



IN THE NATIONAL COMPANY LAW TRIBUNAL
AMARAVATI BENCH
(Through Hybrid Mode)

Item No.7

IA (IBC) 426/2025, IA (IBC)/432/2025, IA(IBC)/439/2025, IA(IBC)/408/2025, IA
(IBC)/399/2025, IA(IBC)/345/2025 & IA(IBC)/346/2025 in CP(IB)
NO.13/7/AMR/2025
(CP Admitted on 16.09.2025)

IN THE MATTER OF:

J.C. Flowers Asset Reconstruction Pvt Ltd	Financial Creditor
Versus		
Ramakrishna Housing Pvt Ltd	Corporate Debtor

Under Section: 7, 19 (2), 60(5), 22(3)(b) 21, 21(6A) (b) of IBC, 2016

Regulations: 12(1) & (3), 12A, 17, 16 of the IBBI Regulations, 2016

Rule: 11 of the NCLT Rules, 2016

Order delivered on 05.01.2026

CORAM:

SHRI UMESH KUMAR SHUKLA
HON'BLE MEMBER (TECHNICAL)

SHRI KISHORE VEMULAPALLI
HON'BLE MEMBER (JUDICIAL)

PRESENT:

In CP

For the Financial Creditor	:	
For the Corporate Debtor	:	
RP	:	Mr. Rajesh Chillale

In IA

IA (IBC) 426/2025, IA (IBC)/432/2025,
IA(IBC)/439/2025, IA(IBC)/408/2025,
IA (IBC)/399/2025, IA(IBC)/345/2025
& IA(IBC)/346/2025:

For the Applicant/RP	:	Ms. N. Aishwarya, Adv.
For the Respondent in IA (IBC)/399/2025	:	Mr. Challa Viswanath, Adv.

ORDER

IA (IBC)/399/2025

This application has been filed by the IRP under Section 19(2) of IBC, 2016 R/w Rule 11 of NCLT Rules, 2016, seeking to cooperate with and assist the applicant as mandated under Section 19(1) of the code for effective and smooth conduct of the CIRP.

The Corporate Debtor entered into CIRP on 16.09.2025. It is submitted that despite repeated requests, the Respondents have failed to provide the requisite documents necessary for conducting the CIRP. Today, although the Counsel



appearing for the Respondents was present, it was admitted that no documents have been supplied to the IRP till date. It is further noted that the IRP, pursuant to the directions of this Adjudicating Authority dated 09.12.2025, had communicated the list of documents required for the CIRP to the Corporate Debtor vide e-mail dated 09.12.2025. However, the Respondents have not taken any steps to provide the said documents till date, i.e., for a period exceeding 100 days and due to the continued non-cooperation of the Corporate Debtor, the CIRP could not progress in accordance with law. This Adjudicating Authority, therefore, takes a serious view of the matter. Accordingly, a cost of Rs.1,00,000/- (Rupees One Lakh only) is imposed on the Respondents for non-compliance of the order dated 09.12.2025 and payable to the Prime Minister's Relief Fund (PMRF). Further, a cost of Rs.10,000/- (Rupees Ten Thousand only) per day is also imposed on the Respondents until compliance is effected by providing all the requisite documents to the IRP. List the matter on 19.01.2026 for further consideration.

IA (IBC) 426/2025

This application is filed by the Insolvency Resolution Professional (IRP) under Section 60(5) of IBC, 2016 for submission of the 6th Progress Report for the period 25.11.2025 to 09.12.2025.

Heard. 6th Progress Report is taken on record subject to just exceptions. It is made clear that this order would not tantamount to any acceptance or rejection of any averments made in this application/report. Accordingly, **IA(IBC)/426/2025 is allowed and disposed of.**

IA (IBC)/432/2025

This application has been filed by the IRP under Section 22(3) (b) of IBC, 2016 seeking to take on record the consent of Mr. Nethi Mallikharjuna Setty to act as RP and replace applicant herein who is IRP in the CIRP of the CD and consequently, discharge the Applicant herein as IRP.

It is submitted that the Committee of Creditors (CoC), comprising five members, in its meeting, passed a resolution with 83% voting share, appointing Mr. Nethi Mallikarjuna Setty, having Registration No. IBBI/IPA/001/IP-P01251/2018-



2019/11958, as the Resolution Professional to replace the Applicant herein and to discharge the Applicant from the role of IRP.

Heard. Report is taken on record subject to just exceptions. It is made clear that this order would not tantamount to any acceptance or rejection of any averments made in this application/report. Mr. Nethi Mallikarjuna Setty is appointed as the Resolution Professional in the CIRP of the Corporate Debtor in place of the Applicant herein. Accordingly, **IA (IBC)/432/2025 is partly allowed and disposed of.**

IA (IBC) 439/2025

This application is filed by the Insolvency Resolution Professional (IRP) under Section 60(5) of IBC, 2016 for submission of the 7th Progress Report for the period 10.12.2025 till 23.12.2025.

Heard. 7th Progress Report is taken on record subject to just exceptions. It is made clear that this order would not tantamount to any acceptance or rejection of any averments made in this application/report. Accordingly, **IA (IBC)/439/2025 is allowed and disposed of.**

IA (IBC)/345/2025, IA (IBC)/346/2025 & IA (IBC)/408/2025

For hearing, list the matter on 19.01.2026.

**Sd/-
(UMESH KUMAR SHUKLA)
MEMBER (TECHNICAL)**

**Sd/-
(KISHORE VEMULAPALLI)
MEMBER (JUDICIAL)**