

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year  
**2018-19**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name <b>RAMAKRISHNA HOUSING PRIVATE LIMITED</b>			PAN <b>AAGCR7619P</b>		
	Flat/Door/Block No <b>54-15-20</b>	Name Of Premises/Building/Village		Form No. which has been electronically transmitted <b>ITR-6</b>		
	Road/Street/Post Office <b>Srinagar Colony</b>	Area/Locality <b>Ring Road</b>				
	Town/City/District <b>Vijayawada</b>	State <b>ANDHRA PRADESH</b>	Pin/ZipCode <b>520008</b>	Status <b>Pvt Company</b>		
	Designation of AO(Ward/Circle) <b>WARD 2(1) VIJAYAWADA</b>			Original or Revised <b>ORIGINAL</b>		
	E-filing Acknowledgement Number <b>371154761311018</b>		Date(DD/MM/YYYY) <b>31-10-2018</b>			
	1	Gross total income			1	62001153
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	62001150
	3a	Current Year loss, if any			3a	0
4	Net tax payable			4	17082867	
5	Interest and Fee Payable			5	978514	
6	Total tax, interest and Fee payable			6	18061381	
7	Taxes Paid	a	Advance Tax	7a	9000000	
		b	TDS	7b	989192	
		c	TCS	7c	434479	
		d	Self Assessment Tax	7d	7637710	
		e	Total Taxes Paid (7a+7b+7c +7d)	7e	18061381	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	0	
10	Exempt Income	Agriculture		10		
		Others				

This return has been digitally signed by KOKKU VENKATA ANJANI KUMAR in the capacity of DIRECTOR  
 having PAN ADNPK6299D from IP Address 49.205.206.0 on 31-10-2018 at VIJAYAWADA

Dsc SI No & issuer 670990CN=Capricorn CA 2014,2.5.4.51=#131647352c56494b41532044454550204255494c44494e47,STREET=18,LAXMI NAGAR DISTRICT CENTER,ST=DELHI,2.5.4.17=#1306313130303932,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU****For RAMAKRISHNA HOUSING PVT. LTD.**
  
**Managing Director**

**RAMAKRISHNA HOUSING PRIVATE LIMITED**  
**D.No.: 54-15-20, Srinagar Colony, Ring Road, Vijayawada - 520008**  
**BALANCE SHEET AS AT 31st MARCH, 2018**

PARTICULARS	Note No.	As at 31st Mar 2018 Rupees	As at 31st Mar 2017 Rupees
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Funds</b>			
(a) Share Capital	3	31,44,77,391	31,44,77,391
(b) Reserves and Surplus	4	19,77,53,157	13,08,56,659
<b>Non-Current Liabilities</b>			
(a) Long-Term Borrowings	5	1,83,60,20,093	50,79,21,095
(b) Other Long Term Liabilities	6	21,17,99,943	24,09,99,943
<b>Current Liabilities</b>			
(a) Short-Term Borrowings	7	52,50,18,277	6,86,00,608
(b) Trade Payables	8	47,27,33,437	19,00,05,852
(c) Other Current Liabilities	9	1,64,45,73,460	1,27,64,81,294
(d) Short-Term Provisions	10	3,60,64,832	1,89,81,965
<b>TOTAL</b>		<b>5,23,84,40,590</b>	<b>2,74,83,24,808</b>
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
(a) Fixed Assets			
(i) Tangible Assets (Gross-Accumulated Dep)	11	14,19,66,412	6,58,08,671
(ii) Capital Work in Progress		-	6,02,02,500
(b) Non-Current Investments	12	1,20,20,201	61,17,406
(c) Deffered Tax Asset (Net)	13	39,13,823	15,05,784
(d) Long-Term Loans and Advances	14	92,43,475	74,79,550
<b>Current Assets</b>			
(a) Inventories	15	3,53,36,87,413	1,65,81,28,057
(b) Trade Receivables	16	53,33,98,838	43,10,88,763
(c) Cash and Cash Equivalents	17	4,01,48,488	13,91,26,216
(d) Short-Term Loans and Advances	18	74,61,56,581	27,44,89,729
(e) Other Current Assets	19	21,79,05,359	10,43,78,133
<b>TOTAL</b>		<b>5,23,84,40,590</b>	<b>2,74,83,24,808</b>
Significant Accounting Policies	2		

The Accompanying Notes are an Integral Part of these Financial Statements.

As per our Report of even date attached

For Sagar & Associates  
Chartered Accountants  
FRN No: 003510S

*B. Srinivasarao*

(B.Srinivasarao)  
Partner  
M No. 202352

Place : Vijayawada  
Date : 01st September 2018



For and on behalf of the Board of Directors  
Ramakrishna Housing Private Limited

*K P V Anjani Kumar*  
K P V Anjani Kumar  
Managing Director  
DIN: 01857442

*K Ch Vijaya Durga Devi*  
K Ch Vijaya Durga Devi  
Director  
DIN: 01867106



For RAMAKRISHNA HOUSING PVT. LTD.

*K P V Anjani Kumar*  
Managing Director

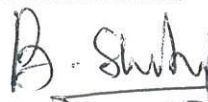
**RAMAKRISHNA HOUSING PRIVATE LIMITED**  
**D.No.: 54-15-20, Srinagar Colony, Ring Road, Vijayawada - 520008**  
**PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH, 2018**

PARTICULARS	Note No.	Year Ended 31st Mar 2018 Rupees	Year Ended 31st Mar 2017 Rupees
<b>Revenue</b>			
a) Revenue from Operations	20	99,64,84,576	33,02,18,536
b) Other Income	21	37,20,677	13,28,518
<b>Total Revenue</b>		<b>1,00,02,05,253</b>	<b>33,15,47,054</b>
<b>Expenses</b>			
(a) Construction, Development and Contract Expenses	22	83,07,71,536	21,51,06,259
(b) Changes in Inventories of Work-in-Progress	23	97,58,919	7,44,85,158
(c) Employee Benefits Expense	24	93,76,506	45,80,303
(d) Finance Cost	25	61,94,784	22,56,555
(e) Depreciation & Amortisation Expenses	11	22,66,527	13,42,507
(f) Other Expenses	26	6,02,65,654	73,99,010
<b>Total Expenses</b>		<b>91,86,33,927</b>	<b>30,51,69,791</b>
<b>Profit/(Loss) Before Tax</b>		<b>8,15,71,325</b>	<b>2,63,77,263</b>
<b>Tax expense</b>			
(a) Current Tax Expense for Current Year		1,70,82,867	66,97,221
(b) Current Tax Expense Relating to Prior Years		-	-
(c) Net Current Tax Expense		1,70,82,867	66,97,221
(d) Deferred Tax		(24,08,039)	(14,28,380)
		1,46,74,828	52,68,841
<b>Profit/(Loss) for the year</b>		<b>6,68,96,497</b>	<b>2,11,08,421</b>
Earnings per Equity Share of the Face Value of Rs. 10/-each			
- Basic		2.13	0.67
- Dilluted			
Significant Accounting Policies	2		

The Accompanying Notes are an Integral Part of these Financial Statements.

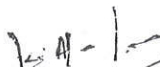
As per our Report of even date attached

For Sagar & Associates  
Chartered Accountants  
FRN No.003510S

  
(B.Srinivasarao)  
Partner  
M No. 202352



For and on behalf of the Board of Directors  
Ramakrishna Housing Private Limited

  
K P V Anjani Kumar  
Managing Director  
DIN: 01857442

  
K Ch Vijaya Durga Devi  
Director  
DIN: 01867106



Station : Vijayawada  
Date : 01st September 2018

For RAMAKRISHNA HOUSING PVT. LTD.

  
Managing Director

**RAMAKRISHNA HOUSING PRIVATE LIMITED**  
D.No.: 54-15-20, Srinagar Colony, Ring Road, Vijayawada - 520008  
**CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2018**

PARTICULARS	Current Year Rupees	Previous Year Rupees
<b>A. Cash Flow From Operating Activities</b>		
Net Profit / (Loss) Before Tax	8,15,71,325	2,63,77,263
<u>Adjustments for:</u>		
Depreciation and Amortization Expenses	22,66,527	13,42,507
Interest Income	(23,14,602)	(12,16,081)
Other Income	(14,06,075)	-
Interest Expense	59,66,904	22,42,866
Adjustment for Earlier Profits	-	-
<b>Operating Profit/(Loss) before Working Capital Changes</b>	<b>8,60,84,080</b>	<b>2,87,46,555</b>
<u>Changes in Working Capital:</u>		
<u>Adjustments for (Increase) / Decrease in Operating Assets:</u>		
Long Term Loans and Advances	(17,63,925)	8,40,450
Other Current Assets	(11,35,27,226)	(8,70,02,474)
Short-Term Loans And Advances	(47,16,66,852)	(6,11,29,075)
Inventories	(1,84,53,92,465)	(83,31,73,801)
Trade receivables	(10,23,10,075)	(40,21,13,563)
<u>Adjustments for Increase / (Decrease) in Operating Liabilities:</u>		
Other Long-term Liabilities	(2,92,00,000)	16,60,00,000
Trade Payables	28,27,27,585	10,00,48,518
Other Current Liabilities	36,80,92,166	85,48,84,297
Short Term Provisions	(0)	-
<b>Cash (used)/generated from Operations</b>	<b>(1,82,69,56,713)</b>	<b>(23,28,99,093)</b>
Direct Taxes Received/(Paid)	-	-
<b>Net Cash Flow from / (used in) Operating Activities (A)</b>	<b>(1,82,69,56,713)</b>	<b>(23,28,99,093)</b>
<b>B. Cash Flow from Investing Activities</b>		
Capital Expenditure on Fixed Assets	(10,85,91,159)	(4,71,11,353)
Capital Expenditure - Work in progress	6,02,02,500	-
Non-Current Investments	(59,02,795)	-
Interest Received	23,14,602	12,16,081
Other Income	14,06,075	-
<b>Net Cash from/(used in) Investing Activities</b>	<b>(5,05,70,777)</b>	<b>(4,58,95,272)</b>
<b>C. Cash Flow from Financing Activities</b>		
Proceeds from Issue of Equity Shares	-	4,44,77,391
Security Premium	-	1,55,22,609
Proceeds of Long Term Secured Loans	1,32,80,98,998	30,35,88,298
Proceeds/(Repayments) of Short Term Borrowings	45,64,17,669	4,00,81,159
Finance Cost	(59,66,904)	(22,42,866)
<b>Net Cash (used in) Financing Activities</b>	<b>1,77,85,49,763</b>	<b>40,14,26,591</b>
<b>Net increase/(decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>(9,89,77,728)</b>	<b>12,26,32,226</b>
Cash and Cash Equivalents at the beginning of the year	13,91,26,216	1,64,93,989
<b>Cash and Cash Equivalents at the end of the year</b>	<b>4,01,48,488</b>	<b>13,91,26,216</b>
<b>D. Components of Cash and Cash Equivalents</b>		
Cash in Hand	14,323	73,27,719
Balances with Scheduled Banks in Current Account	69,07,938	11,37,59,267
In Margin Money Deposits	3,32,26,227	1,80,39,230
<b>Total</b>	<b>4,01,48,488</b>	<b>13,91,26,216</b>

**Notes**

- Figures in Negative indicate Cash Outflow.
- Previous year's figures have been rearranged / regrouped wherever necessary.

**Significant Accounting Policies**

2

The Accompanying Notes are an Integral Part of these Financial Statements.

As per our Report of even date attached

For Sagar & Associates

Chartered Accountants

FRN No. 003510S

(B. Srinivasarao)

Partner

M No. 202352

Station : Vijayawada

Date : 01st September 2018

For and on behalf of the Board of Directors  
Ramakrishna Housing Private Limited

K P V Anjani Kumar

Managing Director

DIN: 01857442

K Ch Vijaya Durga Devi

Director

DIN: 01867106



**FOR RAMAKRISHNA HOUSING PVT. LTD.**

**Managing Director**

**RAMAKRISHNA HOUSING PRIVATE LIMITED**  
D.No.: 54-15-20, Srinagar Colony, Ring Road, Vijayawada - 520008  
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2018**

**Notes Forming Part of the Financial Statements**

**1. Corporate Information:**

Ramakrishna Housing Private Limited was incorporated on 10<sup>th</sup> January, 2014 under the Companies Act, 2013. The company is engaged in the Infrastructure sector, primarily engaged in real estate development, construction of residential buildings and commercial buildings, carrying out contract works etc.

The Company is headquartered in Vijayawada, India. Its registered office is situated at D.No.: 54-15-20, Srinagar Colony, Ring Road, Vijayawada - 520008.

The financial statements for the year ended March 31, 2018 were authorised and approved for issue by the Board of Directors on Sept 01, 2018.

**2. Significant Accounting Policies:**

**2.1. Basis of Accounting and Preparation of Financial Statements:**

The financial statements are prepared under historical cost convention in accordance with the generally accepted accounting principles in India ("Indian GAAP") and comply in all material respects with the Accounting Standards specified under Section 133 of the Companies Act 2013 ("the Act"), read with Rule 7 of the Companies (Accounts) Rules, 2015 and other pronouncements of the Institute of Chartered Accountants of India ("ICAI"). The accounting policies applied by the Company are consistent with those used in the previous year, unless otherwise stated.

The Company as required by Ind AS 1 presents assets and liabilities in the Balance Sheet based on current / non-current classification.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

All the assets and liabilities have been classified as current or non-current, wherever applicable, as per the operating cycle of the Company and as per the guidance as set out in the Schedule III to the Companies Act, 2013.

The Company adopts operating cycle based on the project period and accordingly all project related assets and liabilities are classified into current and non current. Other than project related assets and liabilities, 12 months period is considered as normal operating cycle.

**2.2. Use of Estimates:**

The preparation of the financial statements in conformity with Indian GAAP requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

**2.3. Foreign Currency**

Foreign currency transactions are recorded in the functional currency (Indian Rupee) by applying to the foreign currency amount, the exchange rate between the functional currency and the foreign currency on the date of the transaction.

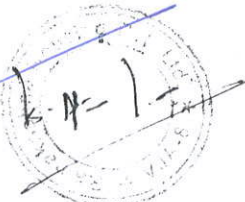
**2.4. Fixed Assets (Tangible and Intangible):**

Fixed Assets are carried at cost less accumulated depreciation/ amortization and impairment losses, if any. The cost of fixed assets comprises of purchase price, applicable duties and taxes, any directly attributable expenditure on making the asset ready for its intended use, other incidental expenses and interest on borrowings attributable to acquisition of qualifying fixed assets, upto the date the asset is ready for its intended use.

Capital work in progress is stated at cost less impairment losses, if any. Cost comprises of expenditures incurred in respect of capital projects under development and includes any attributable / allocable cost and other incidental expenses. Revenues earned, if any, from such capital project before capitalisation are adjusted against the capital work in progress.

**For RAMAKRISHNA HOUSING PVT. LTD.**

*K. H. S. S.*  
**Managing Director**



*R. Ch. Vijaya Durga Devi*



## 2.5. Depreciation and Amortisation:

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost less its estimated residual value.

Depreciation on tangible fixed assets has been provided on the written down value method as per the useful life prescribed in Schedule II to the Companies Act, 2013.

Building – Temporary structures	- 3 years
Building – Other than Factory	- 60 years
Plant and Machinery – Civil Works	- 9 years
Plant and machinery – Other Civil Works	- 12 years
Furniture and fixtures	- 10 years
Electrical installations and equipment's	- 10 years
Office equipment's	- 5 years
Computers	- 3 years
Vehicles	- 8 years

Depreciation method, useful life and residual value are reviewed periodically.

Leasehold land and improvements, if any, are amortised on the basis of duration and other terms of lease

Intangible Assets are amortised, on straight line method based on the useful life prescribed in Schedule II to the Companies Act, 2013, if any

## 2.6. Impairment of Assets:

The carrying amount of assets, other than inventories is reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the recoverable amount of the assets is estimated. The recoverable amount is the greater of the asset's net selling price and value in use which is determined based on the estimated future cash flow discounted to their present values. An impairment loss is recognised whenever the carrying amount of an asset or its cash generating unit exceeds its recoverable amount. Impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount.

## 2.7. Borrowing Costs:

Borrowing costs are considered as part of the asset cost when the activities that are necessary to prepare the assets for their intended use are in progress. Borrowing costs consist of interest and other costs that Company incurs in connection with the borrowing of funds. Borrowing costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss (or) Work-In-Progress over the tenure of the loan. Borrowing costs that are directly attributable to the acquisition / construction of qualifying assets or for long - term project development are capitalised as part of their costs and are included in Work In Progress. Other borrowing costs are recognised as an expense, in the period in which they are incurred.

## 2.8. Inventories:

### Raw Materials/Consumables:

Raw Materials, construction materials and stores & spares are valued at at lower of cost or net realisable value. Cost includes all charges in bringing the materials to the place of usage, excluding refundable duties and taxes. The construction materials and consumables purchased for construction work issued to the construction work in progress are treated as consumed.

### Work in Progress:

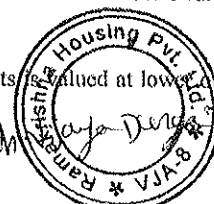
Construction Work-in-progress for projects under execution as at balance sheet date are valued at lower of cost or net realisable value. Cost includes cost of land, development rights, rates and taxes, construction costs, borrowing costs, other direct expenditure, allocated overheads and other incidental expenses.

### Properties Under Development:

Properties under development are valued at lower of cost or net realisable value. Cost Comprises all direct development expenditure, administrative expenditure, borrowing cost & other related expenditure/costs. Land held for resale is valued at lower of cost and net realisable value.

### Finished Stock of Completed Projects (Ready Units):

Finished stock of completed projects and stock in trade of units is valued at lower of cost or net realizable value



2. A-1-

K. Ch.

## 2.9. Investments:

Investments are classified as non-current and current investments. Long Term Investments are carried on Category wise at cost less provision for diminution, other than temporary, in value of such investments. Current investments are carried on Category wise, at lower of cost and fair value. Cost of investments include acquisition charges such as brokerage, fees, and duties.

Investment properties are properties held to earn rentals or for capital appreciation, or both. Investment properties are measured initially at cost, including transaction costs. The cost comprises purchase price, borrowing cost if capitalisation criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use.

## 2.10. Employee Benefits:

### Defined Contribution Plan

The Company's contribution to provident fund are considered as defined contribution plans and are charged as an expense based on the amount of contribution required to be made and when services are rendered by the employees.

### Leave Encashment

Leave encashment is recognised as an expense as and when they accrue. The Company determines the liability using the projected unit credit method, with actuarial valuations carried out as at Balance Sheet date. Re - measurement gains and losses are recognised in the statement of other comprehensive income, if any

## 2.11. Revenue Recognition

Revenue is Recognised to the extent that it is probable that the economic benefits will flow to the company and revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duty. The specific recognition criteria described below must also be met before revenue is recognised

### Revenue From Real Estate Projects

The Company follows the Percentage Completion Method (PCM) for its projects. The revenue recognition policy is as under:

Revenue is recognised in accordance with the Guidance Note on "Accounting for Real Estate Transactions (for entities to whom Ind AS is applicable)" issued by the Institute of Chartered Accountants of India ("ICAI"). The Company recognises revenue in proportion to the actual project cost incurred (including land cost) as against the total estimated project cost (including land cost), subject to achieving the threshold level of project cost as well as area sold, and depending on the type of project. Revenue is recognised net of indirect taxes and on execution of either an agreement or a letter of allotment.

The estimates relating to percentage of completion, costs to completion, area available for sale etc. being of a technical nature are reviewed and revised periodically by the management and are considered as change in estimates and accordingly, the effect of such changes in estimates is recognised prospectively in the period in which such changes are determined. Land cost includes the cost of land, land related development rights and premium.

### Finance Income

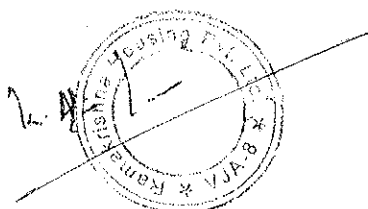
Finance income is recognised as it accrues using the Effective Interest Rate (EIR) method. Finance income is included in other income in the Statement of Profit and Loss. Interest income is accounted on accrual basis considering certainty in realisation, taking into account the amount outstanding and the rate applicable

### Dividend income

Revenue is recognised when the Company's right to receive the payment is established, which is generally when shareholders approve the dividend.

### Other income

Other incomes are accounted on accrual basis, except interest on delayed payment by debtors and liquidated damages which are accounted on acceptance of the Company's claim.



K. Ch. Vijaya Durga Devi



**2.12. Leases:**

Leases where the lessor effectively retains substantially all the risks and rewards of ownership of the leased asset are classified as operating leases. The Company's leasing arrangements are mainly in respect of operating leases for premises. The leasing arrangements are usually cancellable / renewable by mutual consent on agreed terms.

**2.13. Cash and Cash Equivalents**

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

**2.14. Taxes on Income:**

i) Current Tax: Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 and other applicable tax laws.

ii) Deferred Taxes: Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that there will be sufficient future taxable income available to realize the assets. Deferred tax assets are reviewed at each balance sheet date for their realisability.

iii) MAT : Minimum Alternate Tax under the provisions of Income Tax Act, 1961 is recognised as a current tax in the statement of Profit & Loss, wherever applicable. The credit under the act in respect of MAT paid is recognised as an asset only when and to the extent there is a convincing evidence that the company will pay normal Income Tax during the period for which the MAT credit can be carried forward for offset against the normal tax liability. The MAT credit recognised as an asset is reviewed at each balance sheet date and written down to the extent the aforesaid convincing evidence no longer exists

**2.15. Earnings Per Share:**

Basic earnings per equity share is computed by dividing the net profit / (loss) for the year attributable to the Equity Shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the net profit / (loss) for the year, adjusted for the effects of dilutive potential equity shares, attributable to the Equity Shareholders by the weighted average number of the equity shares and dilutive potential equity shares outstanding during the year except where the results are anti-dilutive.

**2.16. Provisions, Contingent Liabilities and Contingent Assets:**

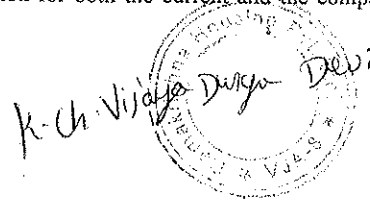
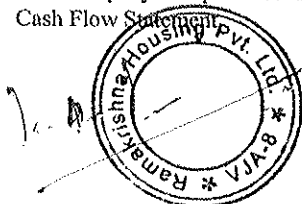
The Company recognises provisions when there is present obligation as a result of past event and it is probable that there will be an outflow of resources and reliable estimate can be made of the amount of the obligation. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost. A disclosure for Contingent liabilities is made in the notes on accounts when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. A contingent liability also arises in extreme cases where there is a probable liability that cannot be recognised because it cannot be measured reliably.

Where there is a possible obligation or a present obligation such that the likelihood of outflow of resources is remote, no provision or disclosure is made which they are incurred. on method, useful life and residual value are reviewed periodically.

**2.17. Cash Flow Statement:**

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

The Company has provided the information for both the current and the comparative period in Cash Flow Statement.



**RAMAKRISHNA HOUSING PRIVATE LIMITED**  
**D.No.: 54-15-20, Srinagar Colony, Ring Road, Vijayawada - 520008**  
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2018**

**3. Share Capital**

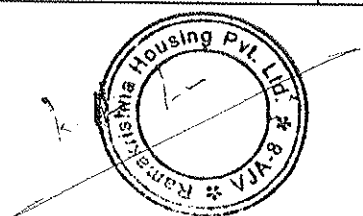
Particulars	As at31st Mar 2018	As at31st Mar 2017
<b>Authorised</b> 4,00,00,000 (PY 2017 : 4,00,00,000) Equity Shares of Rs.10/- each	40,00,00,000	40,00,00,000
<b>Issued, Subscribed &amp; Paid-up</b> 3,14,47,739 (PY 2017 : 3,14,47,739) Equity Shares of Rs.10/- each	31,44,77,391	31,44,77,391

**a. Reconciliation of the Number of Equity Shares and Amount Outstanding at beginning and at end of the year**

Particulars	As at31st Mar 2018		As at31st Mar 2017	
	Number	Rupees	Number	Rupees
Shares outstanding at the beginning of the year	3,14,47,739	31,44,77,390	2,70,00,000	27,00,00,000
Shares Issued during the year	-	-	44,47,739	4,44,77,390
Shares Bought back during the year	-	-	-	-
<b>Shares outstanding at the end of the year</b>	<b>3,14,47,739</b>	<b>31,44,77,390</b>	<b>3,14,47,739</b>	<b>31,44,77,390</b>

**b. Details of Shares Held by Each Shareholder Holding more than 5% Shares**

Name of the Share Holder	As at31st Mar 2018		As at31st Mar 2017	
	Number of shares held	% of holding	Number of shares held	% of holding
K P V Anjani Kumar	3,14,42,739	99.98%	3,14,42,739	99.98%



*R. Ch. Vijaya Durga Devi*



**c. Terms/Rights attached to Equity Shares**

The Equity Shares of the company having par value of Rs.10/- per share, rank pari passu in all respects including voting rights and entitlement to dividend. Repayment of the capital in the event of winding up of the Company will inter alia be subject to the provisions of Companies Act 2013, the Articles of Association of the Company and as may be determined by the Company in General Meeting prior to such winding up.

**d. Increase of Authorized Share Capital**

**Current Year**

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**Previous Year**

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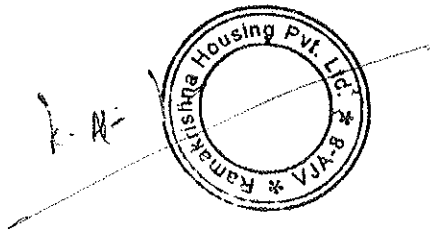
**e. Allotment of Equity Shares**

**Current Year**

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**Previous Year**

The Company has allotted 44,47,739 fully paid up equity shares of face value Rs.10/-each with a premium of Rs.3.49/- each on 30th December 2016 pursuant to a right issue approved by the share holders at the EGM conducted on December 30, 2016 through put to vote by show of hands. Shares are issued in accordance with Sec;42 of Companies Act (Private Placement Order)



**RAMAKRISHNA HOUSING PRIVATE LIMITED**  
D.No.: 54-15-20, Srinagar Colony, Ring Road, Vijayawada - 520008  
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2018**

**4. Reserves and Surplus**

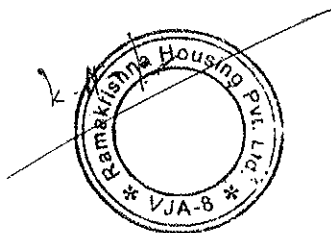
Particulars	Year Ended 31st Mar 2018	Year Ended 31st Mar 2017
<b>Securities Premium Account</b>		
Opening Balance	8,45,22,609	6,90,00,000
For the Year	-	1,55,22,609
<b>Closing Balance</b>	<b>8,45,22,609</b>	<b>8,45,22,609</b>
<b>Surplus/(Deficit) in the Statement of Profit and Loss</b>		
Opening Balance	4,63,34,050	2,52,25,629
Add/(Less): Net Profit/(Loss) for the Year	6,68,96,497	2,11,08,421
Add/(Less): Adjustment for the Earlier Years	-	-
<b>Net Surplus/(Deficit) in the Profit and Loss Statement</b>	<b>11,32,30,547</b>	<b>4,63,34,050</b>
<b>Total</b>	<b>19,77,53,157</b>	<b>13,08,56,659</b>

**5. Long Term Borrowings**

Particulars	Year Ended 31st Mar 2018	Year Ended 31st Mar 2017
<b>Secured Loan</b>		
(a) From Banks		
Vehicle & Equipment Loans	5,66,84,815	2,35,61,563
(b) From NBFC's / Others		
Vehicle & Equipment Loans	2,97,02,662	3,04,87,473
(c) Working Capital Loan From NBFC	15,24,61,680	-
(d) Project Loans From NBFC	1,40,00,82,603	26,80,82,603
<b>Unsecured Loans</b>	<b>19,70,88,333</b>	<b>18,57,89,456</b>
<b>Total</b>	<b>1,83,60,20,093</b>	<b>50,79,21,095</b>

**A. Secured Loans Repayment Schedules**

Financer	Current Portion	Non Current Portion	Total
BMW Financial Services	5,94,814	16,18,636	22,13,450
HDFC Bank Ltd	1,36,22,202	3,96,67,375	5,32,89,577
Toyota Car Finance	18,31,954	36,88,720	55,20,674
Sheba Properties Ltd	32,48,909	66,54,245	99,03,154
ICICI Bank Ltd	56,41,344	1,52,97,823	2,09,39,167
Yes Bank	4,33,429	17,19,617	21,53,046
Shriram City Union Finance	3,10,02,762	15,24,61,680	18,34,64,442
SERI Equipment Finance	1,21,06,089	30,25,976	1,51,32,065
Tata Motors Finance	45,29,702	1,47,15,085	1,92,44,788
LJC Housing Finance Ltd	-	1,40,00,82,603	1,40,00,82,603
<b>Total</b>	<b>7,30,11,205</b>	<b>1,63,89,31,760</b>	<b>1,71,19,42,966</b>



*K. Ch. Vijaya-Durga Devi*



**B. Terms of Loan:**

**Project Loans from LIC Housing Finance Ltd:**

Term loan of Rs.100 Cr under project finance from LIC Housing Finance Ltd is sanctioned for construction of Tower No's.3,4 & 5 of Phase-I, Ramakrishna Venuzia. The said term loan is repayable in 24 monthly instalments (23 monthly instalments of Rs.4.25 Cr each and last instalment of Rs.2.25 Cr) (with a moratorium of 36 months from first disbursement i.e. 30th March 2017 along with interest of 12.50% p.a. Interest is to be serviced on monthly basis.

Term loan of Rs.105 Cr under project finance from LIC Housing Finance Ltd is sanctioned for construction of Tower No's.2,6 & 8 and Club House of Phase-I, Ramakrishna Venuzia. The said term loan is repayable in 24 monthly instalments (23 monthly instalments of Rs.4.38 Cr each and last instalment of Rs.4.26 Cr) (with a moratorium of 30 months from first disbursement i.e. 26th September 2017 along with interest of 12.25% p.a. Interest is to be serviced on monthly basis.

**Terms of Security:**

For Term loan of Rs.100 Cr from LIC Housing Finance Ltd for Tower No's.3,4 & 5 of Phase-I, Ramakrishna Venuzia is secured by primary security covering an extent of 3.8075 Acres of project site situated in Kaza Village, Mangalagiri including buildings constructed there on and collateral security of project site covering an extent of 2.08 Acres situated in Kaza Village, Mangalagiri.

In addition to this 209 flats out of the total no.of flats proposed to be constructed in Tower No:3,4 & 5 admeasuring an extent of 3,60,645 sq.ft have been offered under negative lien by the company to LIC HFL.

For Term loan of Rs.105 Cr from LIC Housing Finance Ltd for Tower No's.2,6 & 8 of Phase-I, Ramakrishna Venuzia is secured by primary security covering an extent of 6.1225 Acres of project site situated in Kaza Village, Mangalagiri including buildings constructed there on and collateral security of project site covering an extent of 2.19 Acres situated in Kaza Village, Mangalagiri.

In addition to this 181 flats out of the total no.of flats proposed to be constructed in Tower No:2,6 & 8 admeasuring an extent of 3,43,005 sq.ft have been offered under negative lien by the company to LIC HFL.

Added to this, the corporate guarantee has been offered by M/s.Adithya Townships & Projects Pvt Ltd

Further more, the personal guarantee of Directors have been offered to LIC Housing Finance Ltd.

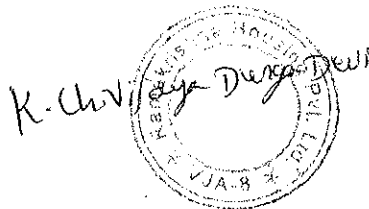
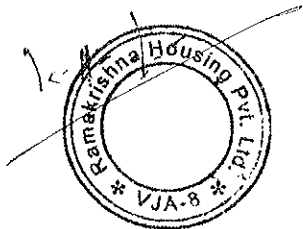
**Working Capital Term Loans from Shriram City Union Finance:**

Working Capital Term loan of Rs.20 Cr is sanctioned by Shriram City Union Finance Ltd for Short Term Working Capital Requirements. The said term loan is repayable in 60 monthly instalments starting from October 2017. First disbursement i.e. 24th August 2017 along with interest of 15.00% p.a. Interest is to be serviced on monthly along with EMI

For Working Capital Term loan of Rs.20 Cr from Shriram City Union Finance Ltd is secured by collateral security of project site covering an extent of 2.11 Acres situated in Kaza Village, Mangalagiri. This Collateral Security Details belongs Ramakrisna Housing Pvt Ltd and Subsidiaries Aditya Townships & Projects Pvt Ltd and Prithvi Villas Pvt Ltd.

Added to this, the corporate guarantee has been offered by M/s.Adithya Townships & Projects Pvt Ltd & Prithvi Villas Pvt Ltd

Further more, the personal guarantee of Directors have been offered to LIC Housing Finance Ltd.



6. Other Long-Term Liabilities

Particulars	Year Ended 31st Mar 2018	Year Ended 31st Mar 2017
Security Deposit from Customers	21,17,99,943	24,09,99,943
<b>Total</b>	<b>21,17,99,943</b>	<b>24,09,99,943</b>

7. Short Term Borrowings

Particulars	Year Ended 31st Mar 2018	Year Ended 31st Mar 2017
Unsecured Loans		
From Body Corporates	5,00,000	1,00,00,000
From Others	52,45,18,277	5,86,00,608
<b>Total</b>	<b>52,50,18,277</b>	<b>6,86,00,608</b>

8. Trade Payables

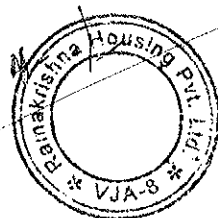
Particulars	Year Ended 31st Mar 2018	Year Ended 31st Mar 2017
Sundry Creditors for Supplies	47,27,33,437	19,00,05,852
<b>Total</b>	<b>47,27,33,437</b>	<b>19,00,05,852</b>

9. Other Current Liabilities

Particulars	Year Ended 31st Mar 2018	Year Ended 31st Mar 2017
Sundry Creditors for : Expenses	5,39,62,046	15,69,89,931
Other Finance	2,00,000	14,33,859
Current Maturities of Long-Term Borrowings	7,30,11,205	3,57,21,061
Advance from Customers	1,40,59,01,580	1,04,05,13,679
Accrued Salaries, Wages & Benefits	1,07,55,837	52,25,414
Retention Money Payable	4,79,26,825	21,48,522
Dues to Statutory/Government Authorities	5,28,15,968	3,44,48,828
<b>Total</b>	<b>1,64,45,73,460</b>	<b>1,27,64,81,294</b>

10. Short Term Provisions

Particulars	Year Ended 31st Mar 2018	Year Ended 31st Mar 2017
Provision for Income Tax	3,60,64,832	1,89,81,965
<b>Total</b>	<b>3,60,64,832</b>	<b>1,89,81,965</b>



*K. Ch. Vijaya Durga Devi*



## Depreciation Schedule as per Companies Act'2013

## TANGIBLE ASSETS

Amount in Rs.

## GROSS BLOCK AT COST

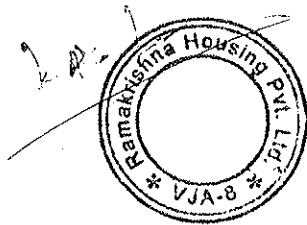
Particulars	Cost as at March'17	Additions during the Year	Deductions/Adjustments during the Year	Upto 31st March 2018
Computers & Printers	29 81 840	11 90 731	-	41 72 571
Electrical Items ,Furnitures & Fixtures	1 27 39 217	38 06 684	-	1 65 45 901
Vehicles	5 08 47 943	4 56 04 491	-	9 64 52 434
Buildings	99 96 645	-	-	99 96 645
Security Assets	3,00,788.00	-	-	3 00 788
Survey Instruments & Equipments	63,09,461.00	18 93 824	-	82 03 285
Plant & Machinery	9,73,290.00	5 60 95 428	-	5 70 68 718
<b>CURRENT YEAR</b>	<b>8 41 49 184</b>	<b>10 85 91 159</b>	<b>-</b>	<b>19 27 40 343</b>
<b>CAPITAL WORK IN PROGRESS</b>	<b>6 02 02 500</b>	<b>-</b>	<b>6,02,02,500</b>	<b>-</b>
<b>PREVIOUS YEAR</b>	<b>3 70 37 831</b>	<b>4 71 11 353</b>	<b>-</b>	<b>8 41 49 184</b>

## DEPRECIATION BLOCK

Particulars	Up to March'17	For the Year	Deductions /Adjustments -- Capitalized for the Year	Net Depreciation Charged to P & L	Upto 31st March 2018
Computers & Printers	16 40 499	11 58 399	10 42 559	1 15 840	27 98 898
Electrical Items,Furnitures & Fixtures	37 99 902	30 12 878	27 11 591	3 01 288	68 12 781
Vehicles	1 13 10 818	1 79 49 637	1 61 54 673	17 94 964	2 92 60 455
Buildings	9 41 823	4 40 996	3 96 896	44 100	13 82 819
Security Assets	71 484	1 03 349	93 014	10 335	1 74 833
Survey Instruments & Equipments	3 15 521	16 17 839	16 17 839	-	19 33 360
Plant & Machinery	2 60 466	81 50 319	81 50 319	-	84 10 785
<b>CURRENT YEAR</b>	<b>1 83 40 513</b>	<b>3 24 33 417</b>	<b>3 01 66 891</b>	<b>22 66 527</b>	<b>5 07 73 931</b>
<b>CAPITAL WORK IN PROGRESS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>PREVIOUS YEAR</b>	<b>42 67 987</b>	<b>1 40 72 526</b>	<b>1,27,30,020.00</b>	<b>13 42 505</b>	<b>1 83 40 513</b>

## NET BLOCK

Particulars	Up to March'17	Asset Impairment Loss(reversal) for the Year	Impairment to end of March'18	As at March'18
Computers & Printers	13,41,341	-	-	13 73 674
Electrical Items	89,39,315	-	-	97 33 121
Vehicles	3,95,37,125	-	-	6 71 91 979
Buildings	90,54,822	-	-	86 13 826
Security Assets	2,29,304	-	-	1 25 955
Survey Instruments & Equipments	59,93,940	-	-	62 69 925
Excavator	7,12,824	-	-	4 86 57 932
<b>CURRENT YEAR</b>	<b>6 58 08 671</b>	<b>-</b>	<b>-</b>	<b>14 19 66 412</b>
<b>CAPITAL WORK IN PROGRESS</b>	<b>6,02,02,500</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>PREVIOUS YEAR</b>	<b>3 27 69 844</b>	<b>-</b>	<b>-</b>	<b>3 27 69 844</b>



K. Ch. Vijaya Devi



**RAMAKRISHNA HOUSING PRIVATE LIMITED**  
**D.No.: 54-15-20, Srinagar Colony, Ring Road, Vijayawada - 520008**  
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2018**

**12. Non-Current Investments**

Particulars	Year Ended 31st Mar 2018	Year Ended 31st Mar 2017
Investment	1,20,20,201	61,17,406
<b>Total</b>	<b>1,20,20,201</b>	<b>61,17,406</b>

**13. Deffered Tax Asset (Net)**

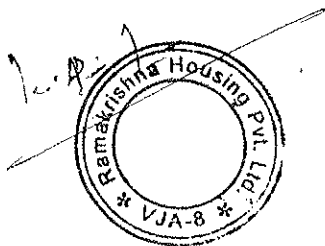
Particulars	Year Ended 31st Mar 2018	Year Ended 31st Mar 2017
Deffered Tax Asset on Account of Depreciation	39,13,823	15,05,784
<b>Total</b>	<b>39,13,823</b>	<b>15,05,784</b>

**14. Long-Term Loans and Advances**

Particulars	Year Ended 31st Mar 2018	Year Ended 31st Mar 2017
Unsecured, Considered Good		
Rent Advance	79,66,700	71,40,600
Security Deposits with Govt Agencies	12,76,775	3,38,950
<b>Total</b>	<b>92,43,475</b>	<b>74,79,550</b>

**15. Inventories**

Particulars	Year Ended 31st Mar 2018	Year Ended 31st Mar 2017
Stock of Land - Cost or Under	15,15,86,571	22,73,69,125
Work in Progress - Cost or Under	3,27,62,39,533	1,31,51,38,705
Work in Progress Plots & Villas - Cost or Under	10,58,61,309	11,56,20,228
<b>Total</b>	<b>3,53,36,87,413</b>	<b>1,65,81,28,057</b>



16. Trade Receivables

Particulars	Year Ended 31st Mar 2018	Year Ended 31st Mar 2017
Unsecured, Considered Good - Other Trader Receivable	53,33,98,838	43,10,88,763
<b>Total</b>	<b>53,33,98,838</b>	<b>43,10,88,763</b>

17. Cash and Cash Equivalents

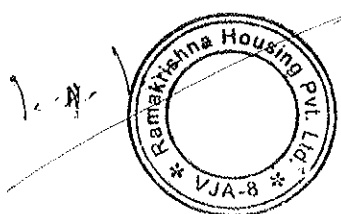
Particulars	Year Ended 31st Mar 2018	Year Ended 31st Mar 2017
Balances with Banks	69,07,938	11,37,59,267
Cash on Hand	14,323	73,27,719
Other Bank Balances - In Margin Money Deposits	3,32,26,227	1,80,39,230
<b>Total</b>	<b>4,01,48,488</b>	<b>13,91,26,216</b>

18. Short Term Loans & Advances

Particulars	Year Ended 31st Mar 2018	Year Ended 31st Mar 2017
Unsecured Loan, Considered Good		
Advance for Land	70,48,75,830	18,45,55,464
Advance to Suppliers	-	7,17,46,317
Loans to Bodies Corporate	33,97,825	-
Other Advances	20,000	5,92,000
Advance Taxes and Tax Deducted at Source	3,78,62,927	1,75,95,948
<b>Total</b>	<b>74,61,56,581</b>	<b>27,44,89,729</b>

19 Other Current Assets

Particulars	Year Ended 31st Mar 2018	Year Ended 31st Mar 2017
Balances with Govt Departments	11,77,93,652	72,24,822
Prepaid Expenses	59,24,397	18,94,162
Interest Receivable	14,486	18,591
Sales Promotive Expenses	2,49,42,131	2,79,54,524
Recoverables from Contractors	-	28,68,161
Other Current Assets	6,92,30,694	6,44,17,873
<b>Total</b>	<b>21,79,05,359</b>	<b>10,43,78,133</b>



R. U. Vijaya Deepa Devi



**RAMAKRISHNA HOUSING PRIVATE LIMITED**  
**D.No.: 54-15-20, Srinagar Colony, Ring Road, Vijayawada - 520008**  
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2018**

**20 Revenue from Operations**

Particulars	Year Ended 31st Mar 2018	Year Ended 31st Mar 2017
Revenu from Hi Rise Projects	95,40,21,164	-
Revenue from Villas & Open Plots	1,32,30,000	17,69,80,299
Revenu from Contract works	1,06,20,912	14,91,72,237
Revenu from Land Sales	1,86,12,500	40,65,000
<b>Total</b>	<b>99,64,84,576</b>	<b>33,02,18,536</b>

**21 Other Income**

Particulars	Year Ended 31st Mar 2018	Year Ended 31st Mar 2017
Interest Income	23,14,602	12,16,081
Miscellaneous Receipts	14,06,075	1,12,437
<b>Total</b>	<b>37,20,677</b>	<b>13,28,518</b>

**22 Construction, Development and Cotract Expenses**

Particulars	Year Ended 31st Mar 2018	Year Ended 31st Mar 2017
Construction, Development and Contract Expenses	83,07,71,536	21,51,06,259
<b>Total</b>	<b>83,07,71,536</b>	<b>21,51,06,259</b>

**23 Changes in Inventories of WIP**

Particulars	Year Ended 31st Mar 2018	Year Ended 31st Mar 2017
Opening Balance	11,56,20,228	19,01,05,386
Closing Balance	10,58,61,309	11,56,20,228
<b>Total</b>	<b>97,58,919</b>	<b>7,44,85,158</b>

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*K. Ch. V. Devi*



## 24 Employee Benefits Expense

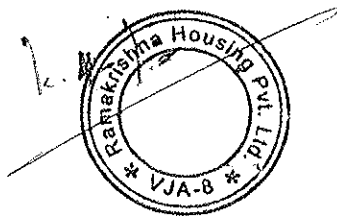
Particulars	Year Ended 31st Mar 2018	Year Ended 31st Mar 2017
Salaries & Wages	55,23,690	41,04,749
Contributions to Provident Fund	21,35,813	2,27,230
Staff Welfare Expense	5,49,004	1,81,517
Contributions to ESI	11,67,999	66,807
<b>Total</b>	<b>93,76,506</b>	<b>45,80,303</b>

## 25 Finance Cost

Particulars	Year Ended 31st Mar 2018	Year Ended 31st Mar 2017
Interest on Car Loans	23,81,904	1,60,092
Interest on Unsecured Loans	35,65,000	17,35,635
Other Interest	20,000	3,50,210
Bank Charges	2,27,880	10,618
<b>Total</b>	<b>61,94,784</b>	<b>22,56,555</b>

## 26 Other Expenses

Particulars	Year Ended 31st Mar 2018	Year Ended 31st Mar 2017
Audit fees	5,00,000	75,000
Advertisement & Business Promotion	3,38,95,993	8,91,715
Communication Expenses	7,49,007	30,263
Electricity Charges	30,36,971	8,68,910
General Expenses	84,77,374	7,35,627
Office Maintenance	2,85,582	4,40,086
Printing and Stationery	13,94,711	8,04,393
Professional Consultancy	9,65,500	2,12,003
Rent, Rates and Taxes	67,60,356	7,08,205
Security Charges	12,35,000	8,49,765
Travelling & Conveyance	18,87,406	5,84,719
Vehicle Maintenance	10,77,754	11,98,324
<b>Total</b>	<b>6,02,65,654</b>	<b>73,99,010</b>



K.Ch. Vijaya Devar



**RAMAKRISHNA HOUSING PRIVATE LIMITED**  
**D.No.: 54-15-20, Srinagar Colony, Ring Road, Vijayawada - 520008**  
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2018**

**27 NOTES TO ACCOUNTS**

**a) Disclosures as per the Percentage Completion Method for Real Estate Transactions (Venzuia)**

<b>PARTICULARS</b>	<b>2017-18</b>	<b>2016-17</b>
Project Revenue Recognised	95,40,21,164	-
Aggregate Amount of Costs incurred till date	2,63,18,06,246	-
Amounts of Advance Received	1,09,94,11,828	-
Work-in-Progress	1,82,09,13,291	-

**b) Disclosures as per the Percentage Completion Method for Real Estate Transactions (Plots)**

<b>PARTICULARS</b>	<b>2017-18</b>	<b>2016-17</b>
Project Revenue Recognised	-	11,99,92,303
Aggregate Amount of Costs incurred till date	-	39,02,31,990
Amounts of Advance Received	-	43,63,03,913
Work-in-Progress	-	1,56,45,228

**c) Disclosures as per the Percentage Completion Method for Construction Contracts (Villas)**

<b>PARTICULARS</b>	<b>2017-18</b>	<b>2016-17</b>
Project Revenue Recognised	1,32,30,000	5,69,88,000
Aggregate Amount of Costs incurred till date	1,10,25,000	4,74,90,000
Amounts of Advance Received	23,50,000	7,49,89,850
Work-in-Progress	8,89,50,000	9,99,75,000

**d) Disclosures for Contract Works Carried Out during the year**

<b>PARTICULARS</b>	<b>2017-18</b>	<b>2016-17</b>
Contract Revenue Recognised	1,06,20,912	14,91,72,237
Aggregate Amount of Costs incurred	-	13,73,48,248
Amounts of Advance Received	1,06,20,912	4,90,96,728
Work-in-Progress	-	-

**e) Managerial Remuneration :**

The Director Sri KPV Anjani Kumar Was paid Remuneration of Rs. 72,00,000  
The Director Smt K.Ch.Vijaya Durga Devi was paid Remuneration of Rs. 18,00,000

f) There was no expenditure on employees who are in receipt of remuneration covered in terms of the provisions of Rule 5(2) of the Companies(Appointment and Remuneration of Managerial Personnel) Rules,2014 so as to furnish the particulars mentioned in Rule 5(1) thereof

**g) Segment Information :**

The Company as of now, is only engaged real estate business. As such the company's business Activity primarily falls within a single business and therefore there are no additional disclosures to be provided under Accounting Standard (AS-17) "Segment Reporting", other than those already provided in the financial Statements.

h) Based on the information available with the company, as at March 31,2018, the Company does not have any liabilities towards any Small Scale Industrial units and the Company does not owe any sum to any micro,small or medium enterprises as defined in the "Micro,Small and Medium Enterprises Development Act,2006" ("MSMED Act, 2006") beyond the appointed date. Consequently, no interest is payable

2-4-18

K.Ch.Vijaya Durga Devi



i) The Balances on account of sundry creditors and sundry debtors are subject to confirmation. Previous year's figures are regrouped wherever necessary.

## 28 Earning Per Share (EPS)

The Computation of Earnings/(Loss) Per Share is set out below:

Particulars	Year Ended 31st Mar 2018	Year Ended 31st Mar 2017
Amount of Net (Loss)/Profit for the year attributable to Equity Shareholders	6 68 96 497	2 11 08 421
Weighted Average Number of Equity Shares for basic EPS (Nos)	3 14 47 739	3 14 47 739
Face Value per Share (Rs)	10.00	10.00
<b>Basic EPS</b>	<b>2.13</b>	<b>0.67</b>
<b>Diluted EPS</b>		

The Company has no dilutive instruments during the year ended March 31, 2018. As such Diluted Earnings per share equals to Basic Earnings per share.

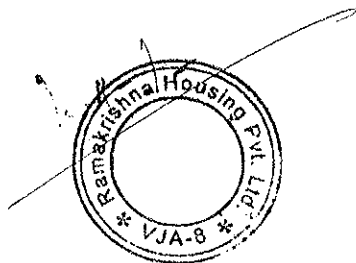
## 29 Contingent Liabilities and Commitments (to the extent not provided for)

Particulars	Year Ended 31st Mar 2018	Year Ended 31st Mar 2017
(a) Claims against the Company not acknowledged as Debts	Nil	Nil
(b) Bank Guarantees	3,05,89,945	1,67,47,966
(c) Impact of Pending Legal Cases	Nil	Nil
(d) Commitments - Appeal Income Tax Liability to CIT	3,94,24,000	Nil
<b>Total</b>	<b>7 00 13 945</b>	<b>1 67 47 966</b>

## 30 Leases

- a)
- (i) Rental expenses of Rs.22.10 lakhs (Previous Year: 20.40 lakhs) has been charged to Statement of Profit and Loss in respect of cancellable operating lease.
- (ii) The Company has entered into Operating Lease arrangement for office premises. The future minimum lease payments under this cancellable lease are as follows:

Particulars	Year Ended 31st Mar 2018	Year Ended 31st Mar 2017
Not later than one year	24 86 714	24 86 714
Later than one year and not later than five years	1 24 33 569	1 24 33 569
Later than five years	26 93 940	51 80 654
<b>Total</b>	<b>1 76 14 222</b>	<b>2 01 00 936</b>
Lease payments recognised in the statement of Profit and Loss	22 10 000	20,40,000



K. Ch. Vijaya Devi



b) (i) Rental expenses of Rs.19.32 lakhs (Previous Year: 9.66 lakhs) has been charged to Statement of Profit and Loss in respect of cancellable operating lease.

(ii) The Company has entered into Operating Lease arrangement for office premises. The future minimum lease payments under this cancellable lease are as follows:

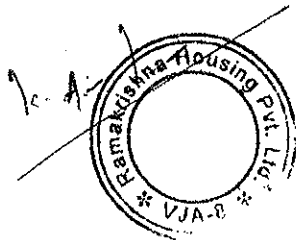
Particulars	Year Ended 31st Mar 2018	Year Ended 31st Mar 2017
Not later than one year	19 32 000	19 32 000
Later than one year and not later than five years	28 98 000	48 30 000
Later than five years		
<b>Total</b>	<b>48 30 000</b>	<b>67 62 000</b>
Lease payments recognised in the statement of Profit and Loss	19 32 000	9,66,000.00

**31 Additional information as required under part II of the Schedule III to the Companies act, 2013**

a) Value of Imports calculated on C.I.F. basis: Nil

b) Earnings in Foreign Exchange: Nil

c) Expenditure in Foreign Currency: An amount of Rs 152,397,222/- spent (equivalent USD 23,57,761 ) for purchase of Constructions items



**KAMAKRISHNA HOUSING PRIVATE LIMITED**  
D.No.: 54-15-20, Srirangar Colony, Ring Road, Vijayawada - 520008  
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2018**

32 Related party disclosures

**Name of related parties and description of relationship:**

- a. Parties where control exists  
Prabhurambata Anjani Kumar Kokku - Share Holder  
Chinna Vijaya Durga Devi Kokku - Share Holder
- b. Fellow subsidiaries  
Aditya Townships Private Limited  
Rama Krishna Housings  
Prakriya Apartments  
Venusa Techparks Pvt Ltd
- c. Companies having significant influences  
Ramskrishna Townships & Projects Private Limited  
Harsha Avenues Private Limited  
Prithvi Villas Private Limited  
Ramskrishna Energy Solutions Private Limited  
Ramskrishna Power Tech Private Limited

- d. Key management personnel  
Prabhurambata Anjani Kumar Kokku - Director  
Chinna Vijaya Durga Devi Kokku - Director

**Transactions during the year**

Particulars	Remuneration	Purchases	Expenses	Investment
K.P.V. Anjani Kumar	72,00,000	-	-	-
K.Ch. Vijaya Durga Devi	18,00,000	-	-	-
Aditya Townships Private Limited	-	95,96,070	16,28,623	-
Harsha Avenues Private Limited	-	-	-	-
Ramskrishna Energy Solutions Private Limited	-	-	-	-
Ramskrishna Power Tech Private Limited	-	-	-	-
Prithvi Villas P Ltd	-	-	-	-
Ramskrishna Townships & Projects Pvt Ltd	-	-	-	-

**Balances as at 31st March, 2018**

Particulars	Remuneration	Land Advance/Other
K.P.V. Anjani Kumar	4,09,061	-
K.Ch. Vijaya Durga Devi	10,40,706	-
Aditya Townships Private Limited	-	9,93,905
Loyal Infotech Project Private Limited	-	-
Harsha Avenues Private Limited	-	-
Prithvi Villas Private Limited	-	12,80,000
Ramskrishna Energy Solutions Private Limited	-	1,72,200
Ramskrishna Power Tech Private Limited	-	1,13,700
Rama Krishna Townships Private Limited	-	-

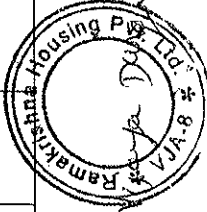
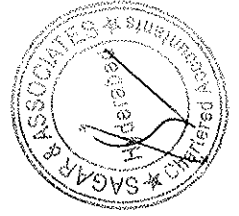
**Details of Investments**

Nature of Investment & Name of Investee	Relationship	As at 31st Mar, 18	As at 31st Mar, 17
Aditya Townships Private Limited	Subsidiary	17,55,810	17,55,810
Rama Krishna Housings	Firm	43,61,596	43,61,596
Prakriya Apartments	Firm	53,20,000	-
Venusa Techparks Pvt Ltd	Subsidiary	5,82,795	-



h. Details of Transactions with Related Parties

Sr. no	Nature of transaction	Amount in Rs.								
		Key management personnel		Fellow subsidiaries		Related Parties		Total		
		31-Mar-18	31-Mar-17	31-Mar-18	31-Mar-17	31-Mar-18	31-Mar-17			
	Transaction for the Year									
1	Loans/Land Advance Received from Ramakrishna Townships & Projects Pvt Ltd Prithvi Villas Private Limited Ramakrishna Energy Solutions Pvt Ltd Ramakrishna Power Tech Pvt Ltd Prabhuvenkata Asjani Kumar Kokku Ch Vijaya Durgba	- - - - 36,62,91,442 24,50,000	- - - - 28,09,52,130 -	- - - - -	- - - - -	59,40,007 1,63,31,464 4,00,000 4,00,000 -	- 10,97,000 -	59,40,007 1,63,31,464 4,00,000 4,00,000 -	- 10,97,000 -	- 10,97,000 -
2	Loan/Land Advances Repaid to Ramakrishna Town Ship & Project Pvt Ltd Ramakrishna Energy Solutions Pvt Ltd Ramakrishna Power Tech Pvt Ltd Prabhuvenkata Asjani Kumar Kokku Ch Vijaya Durgba Prithvi Villas Private Limited	- - - - 37,52,77,774 22,50,000 -	- - - - 22,29,65,372 -	- - - - -	- - - - -	59,40,007 62,200 53,700 -	- -	59,40,007 62,200 53,700 -	- -	- 22,29,65,372 -
3	Loan/Land Advance Given to Aditya Townships P Ltd Prakrya Apartments Venuzia Techparks Pvt Ltd	- - - -	- - - -	44,43,347	1,64,90,100	- -	- -	44,43,347	- -	1,64,90,100
4	Loan/Land Advance Repaid by Aditya Townships P Ltd Prakrya Apartments Venuzia Techparks Pvt Ltd	- - -	- -	34,61,422	2,63,74,000	- -	- -	34,61,422	- -	2,63,74,000
5	Salary Prabhuvenkata Anjani Kumar Kokku Chinna Vijaya Durga Devi Kokku	72,00,000 18,00,000	48,00,000 12,00,000	- -	- -	- -	- -	72,00,000 18,00,000	- -	48,00,000 2,40,000
	Outstanding Balances as on 31st March									
6	Loan taken Prabhuvenkata Anjani Kumar Kokku Ch Vijaya Durgba	4,96,14,276 2,00,000	5,86,00,608 -	- -	- -	- -	- -	4,96,14,276 2,00,000	- -	5,86,00,608 -
7	Advance for Land/Other Aditya Townships Private Limited Prithvi Villas Private Limited Ramakrishna Energy Solutions Private Limited Ramakrishna Power Tech Private Limited	- - - -	- - - -	9,93,905	-	12,80,000 1,22,200 1,13,700	- -	9,93,905 12,80,000 1,22,200 1,13,700	- -	- 4,60,000 4,60,000
8	Interest payable Prithvi Villas Pvt Ltd	-	-	-	-	-	-	-	14,17,759	14,17,759
9	Expenses payable Prabhuvenkata Asjani Kumar Kokku Chinna Vijaya Durga Devi Kokku	4,09,061 10,40,706	1,91,661 1,66,054	- -	- -	- -	- -	4,09,061 10,40,706	- -	1,91,661 1,66,054



K. Ch. ... Devi

**RAMAKRISHNA HOUSING PRIVATE LIMITED**

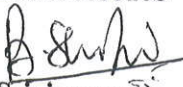
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAR 2018**

33

Previous year's figures have been regrouped/ reclassified wherever necessary to correspond with the current year's classification / disclosure.

The Accompanying Notes are an Integral Part of these Financial Statements.

As per our Report of even date attached  
For Sagar & Associates  
Chartered Accountants  
FRN No. 003510S

  
(B.Srinivasarao)  
Partner  
M No.202352




For and on behalf of the Board of Directors  
Ramakrishna Housing Private Limited

   
K P V Anjani Kumar      K Ch Vijaya Durga Devi  
Managing Director      Director  
DIN: 01857442      DIN: 01867106



Station : Vijayawada  
Date : 01st September 2018

For RAMAKRISHNA HOUSING PVT. LTD.

  
Managing Director