

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL**  
**AT CHENNAI**

**(APPELLATE JURISDICTION)**

**Company Appeal (AT) (CH) (Ins) No.511/2025**  
**(IA No.1450/2025)**

**In the matter of :**

**Kokku Prabhu Venkata Anjani Kumar,  
Suspended Director, Ramakrishna Housing  
Pvt. Ltd.**

**... Appellant**

**V**

**JC Flowers Asset Reconstruction Pvt. Ltd. & Anr.**

**... Respondents**

**Present:**

**For Appellant** : Mr. E. Om Prakash, Senior Advocate  
For Mr. R. Imayavaramban, Advocate

**For Respondents** : Ms. Abitha Banu, Advocate for R1  
Ms. Vismaye, Advocate  
Mr. VVSN Raju, Advocate for R2

**ORDER**

**(Hybrid Mode)**

**14.10.2025:**

This appeal is preferred by the suspended director of the CD to challenge the order of the Adjudicating Authority admitting the CD to CIRP under section 7 IBC. The learned counsel for the appellant submits that there are principally two financial creditors, and that the appellant's have even made an offer to settle the debt with the petitioning creditors. However, the process could not be completed since the CIRP has been instituted by them. He submits that he is serious in settling the debt-dues of creditor of the CD through section 12A route.

2. Learned Counsel for the second respondent on instruction submitted that the IRP has taken charge of the affairs of the CD and has also constituted the CoC.

3. Given facts that the appellant is keen to settle the claims of creditors of the CD, the IRP is required to proceed with his responsibilities, except issuing form G.

The respondents are required to complete their pleadings.

Next date of hearing – **04.11.2025**

**[Justice N Seshasayee]**  
**Member (Judicial)**

**[Jatindranath Swain]**  
**Member (Technical)**