



**IN THE NATIONAL COMPANY LAW TRIBUNAL
AMARAVATI SPECIAL BENCH (SINGLE)
(Through Hybrid Mode)**

Item No.5

**IA(IBC)/98/2026, IA(IBC)/109/2026, IA(IBC)/110/2026, IA(IBC)/69/2026,
IA(IBC)/408/2025, IA(IBC)/399/2025, IA(IBC)/345/2025, IA(IBC)/346/2025 in
CP(IB)NO.13/7/AMR/2025
(CP Admitted on 16.09.2025)**

IN THE MATTER OF:

J.C.Flowers Asset Reconstruction Pvt Ltd ... Petitioner/Financial Creditor
Versus
Ramakrishna Housing Pvt Ltd ... Respondent/Corporate Debtor

**Under Section: 7, 18(c), 21, 21(1), 21(6A) (b), 60(5), 12(1) & (3), 12 A of IBC, 2016
Regulations: 16A, 17, 30C of IBBI Regulations, 2016
Rule: 11 of the NCLT Rules 2016**

Order delivered on 25.03.2026

CORAM:

SHRI KISHORE VEMULAPALLI, HON'BLE MEMBER (JUDICIAL)

PRESENT:

In IAs

For the Applicant / RP in IA(IBC)/98/2026, IA(IBC)/
109/2026, IA(IBC)/110/2026, IA(IBC)/69/2026 : Mr. N. Mallikarjuna Setty
For the Applicant in IA(IBC)/408/2025, IA(IBC)
/399/2025, IA(IBC)/345/2025, IA(IBC)/346/2025 : Ms. N. Aishwarya, Adv.
For the Respondent in IA(IBC)/399/2025 : Mr. Ch. Phani Viswanath, Adv.

ORDER

IA(IBC)/399/2025:

It is observed that the Counsel for the Suspended Board has not taken effective steps to comply with their undertaking in terms of Section 19(2) of the IBC, 2016. The cost of Rs. 10,000/- imposed earlier appears to have been taken in a casual manner, and compliance has still not been ensured. In view of the continued non-compliance, this Adjudicating Authority deems it appropriate to enhance the cost to Rs.15,000/- per day, to be imposed on the Suspended Board until compliance is made and reported. The Resolution Professional is directed to place on record a status report regarding compliance by the Suspended Board. List the matter on 28.04.2026, along with all pending IAs, for further consideration.

**Sd/-
(KISHORE VEMULAPALLI)
MEMBER (JUDICIAL)**