



Independent Auditor's Report

To
The Members of
M/s. Ramakrishna Housing Private Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **M/s. Ramakrishna Housing Private Limited** ('the Company'), which comprise the Balance Sheet as at **March 31st 2021**, the Statement of Profit and Loss, and statement of cash flows for the year ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information (herein after referred to as "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014 as amended by Companies (Accounting standard Rules,2016) and other accounting principles generally accepted in India, of the state of affairs of the company as at March 31st 2021, the profit for the year ended on that date.

Basis for Opinion

We conducted our audit of financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Information Other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the preparation of other information. The other information comprises the information included in the Director's Report including annexures to Director's Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. Based on the records, information and explanation provided, we have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern

basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our

opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonable knowledgeable user of the financial statements may be influenced. We consider quantitative and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ('the Order') issued by the Central Government of India in terms of section 143(11) of the Act, we give in "Annexure – A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act read with Rule 7 of Companies (Accounts) Rules, 2014;
 - e. On the basis of written representations received from the directors of the company as on March 31, 2021, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021, from being appointed as a director in terms of Section 164(2) of the Act;
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure - B";
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

The Company is not a Public Company therefore the provisions of Section 197 read with Schedule V of the Companies Act, 2013 not applicable.

- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
- i) The Company does not have any pending litigation which would impact its financial position.
 - ii) There has been no material foreseeable losses on long term contracts including derivative contracts, therefore the Company has not made any provision as required under the applicable law or Accounting Standards;
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For **ASK & Co.**
Chartered Accountants
FRN: 013735S



N. Satya Krishna

(N. Satya Krishna)
Partner
Membership No: 233858

Place: Vijayawada
Date: 29.11.2021
UDIN: 22233858AAAACO7406

“ANNEXURE – A” TO THE INDEPENDENT AUDITOR’S REPORT TO THE MEMBERS OF M/S. RAMAKRISHNA HOUSING PRIVATE LIMITED

Referred to in paragraph 1 of report on other legal and regulatory requirement’s paragraph of our report on the financial statement of even date,

i) (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

(b) The fixed assets have been physically verified by the management at the reasonable intervals, which in our opinion is reasonable having regard to the size of the Company and the nature of its assets. According to the information and explanation given to us, fixed assets have been physically verified during the year and no material discrepancies were noticed on such physical verification.

(c) According to information and explanation given to us and the records examined by us, we report that, the title deeds, comprising the immovable property of land, are held in the name of the company as at the balance sheet date.

ii) The inventory has been physically verified by the management at reasonable intervals. Discrepancies noticed on physical verification by the management, which are not material, have been properly dealt with in the books of accounts of the company.

iii) The company has granted unsecured loans to companies, firms or other parties covered in the register maintained under section 189 of the companies act, 2013. In our opinion and according to the information and explanation given to us, the terms and conditions of the grant of such loans are not prejudicial to the companies interest.

In case of such loans since there are no terms for repayment of interest we cannot comment upon the regularity of the same. The terms of arrangements do not stipulate any repayment schedule of principal and interest amount and the loans are repayable on demand. Accordingly, paragraph 3(iii)(b) of the Order is not applicable to the Company in respect of repayment of the principal amount.

The terms of arrangements do not stipulate any repayment schedule of principal and interest amount and the loans are repayable on demand. Accordingly, paragraph 3(iii)(c) of the Order is not applicable to the Company in respect amount of principal and interest overdue.

- iv) In our opinion and according to the information and explanations given to us, The company has granted loans and made investments in the parties covered under section 185 and 186 of the companies act, 2013 which as on the date of this balance sheet are in excess of the limit specified under section 186. However, special resolution has been passed in the General Meeting for the same.
- v) The Company has not accepted any deposits from the public within the meaning of directives issued by the Reserve Bank of India and provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder.
- vi) As per the requirement under section 148(1) of Companies Act, 2013 the Central government has not prescribed for maintenance of the cost records for the company.
- vii) (a) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at March 31, 2021 for a period of more than six months from the date they became payable, except as per details below:

Sn o	Name of the statue	Nature of dues	Period to which the amoun t relates to	Amoun t due (Rs. in Lakhs)	Due date	Date of paymen t
1	Employees Provident fund and miscellaneou s provisions Act	Provident Fund	April-18 to July- 18	0.15	15 th of next mont h of every mont h	Not paid

(b) According to the information and explanations given to us and as per verification of the records of the company, there are disputed amounts which have not been deposited on account of any disputes with the authorities as at March 31st 2021.

Name of the Statute	Nature of Dues	Amount (Rs. in Lakhs)	Amount paid for Appeal (Rs. in Lakhs)	Financial Year	Forum where disputes is pending
Income tax Act, 1961	Income Tax and Interest	394.24	80.00	2014-15	Commissioner of Income Tax (Appeals)

- viii) According to the information and explanations given to us and as per verification of the records of the company, during the year the Company has defaulted in repayment of dues to the Banks, Non Banking Finance Companies(NBFC). In the absence of demand notices, statement of account from lender organization and other information we are unable to quantify the amount.
- ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Based on our audit procedure and according to the information and explanation given to us, money raised by the Company by way of Term Loans during the year. The company has not provided information relating project wise expenses incurred. In view of above we are unable to comment on the term loans raised during the year applied for the purpose for which those are raised.
- x) The Company is not a Public Company therefore the provisions of Section 197 read with Schedule V of the Companies Act, 2013 not applicable. Hence, this clause is not applicable to the company.
- xi) The company is not a Nidhi Company, therefore this clause is not applicable to the company.
- xii) As per the information and explanation given to us and on the basis of our examination of the records, the company has transacted with the related parties which are in compliance with section 188 of Companies Act, 2013 and the details have been disclosed in the financial statements as required by the Accounting Standard -18 Related Party Disclosures - Refer note no.35 to the financial statements. And the approval for related parties' transactions under section 177 is not required as there is no requirement of constitution of audit committee in the Company as per the relevant applicable provisions and rules.
- xiii) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

- xiv) As per the information and explanations given to us and on the basis of our examination of the records, the company has not entered into any non-cash transactions with directors or persons connected with him.
- xv) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Therefore this clause is not applicable to the company.

For **ASK & Co.**
Chartered Accountants
FRN: 013735S

N. Satya Krishna



(N. Satya Krishna)
Partner
Membership No: 233858

Place: Vijayawada
Date: 29.11.2021
UDIN: 22233858AAAACO7406

“ANNEXURE – B” TO THE INDEPENDENT AUDITOR’S REPORT TO THE MEMBERS OF RAMAKRISHNA HOUSING PRIVATE LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”).

We have audited the internal financial controls over financial reporting of M/s. M/S. Ramakrishna Housing Private Limited (“the Company”) as of March 31st 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (“the ICAI”). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal

financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls over financial reporting and the internal controls over financial reporting are generally operating effectively as at March 31st 2021 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **ASK & Co.**
Chartered Accountants
FRN: 013735S



N. Satya Krishna

(N. Satya Krishna)
Partner
Membership No: 233858

Place: Vijayawada
Date: 29.11.2021
UDIN: 22233858AAAACO7406

2020-21

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHA), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962).

Assessment Year
2021-22

PAN	AAGCR7619P		
Name	RAMAKRISHNA HOUSING PRIVATE LIMITED		
Address	54-15-20 , Srinagar Colony , Ring Road , Vijayawada , 02-Andhra Pradesh , 91-India , 520008		
Status	Private Company	Form Number	ITR-6
Filed u/s	139(4) Belated- Return filed after due date	e-Filing Acknowledgement Number	482759500300322

Taxable Income and Tax details			
	Current Year business loss, if any	1	4,48,296
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	1,000
	Total tax, interest and Fee payable	6	1,000
	Taxes Paid	7	9,14,019
	(+)Tax Payable /(-)Refundable (6-7)	8	(-) 9,13,020
Distribution Tax details			
	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail			
	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

This return has been digitally signed by KOKKU VENKATA ANJANI KUMAR in the capacity of Director having PAN ADNPK6299D from IP address 49.205.104.239 on 30-03-2022 10:16:49

DSC Sl. No. & Issuer 5727964 & 50510353CN=Capricom CA 2014,OU=Certifying Authority,O=Capricom Identity Services Pvt Ltd.,C=IN

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DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

For RAMAKRISHNA HOUSING PVT. LTD,

K. M. S.

Managing Director.

RAMAKRISHNA HOUSING PRIVATE LIMITED
D.No.: 54-15-20, Srinagar Colony, Ring Road, Vijayawada - 520008
BALANCE SHEET AS AT 31st MARCH, 2021

PARTICULARS	Note No.	As at 31st Mar 2021 Rupees	As at 31st Mar 2020 Rupees
EQUITY AND LIABILITIES			
Shareholders' Funds			
(a) Share capital	3	31,44,77,391	31,44,77,391
(b) Reserves and surplus	4	25,45,60,332	23,33,35,878
Non-Current Liabilities			
(a) Long-term borrowings	5	2,99,50,74,629	3,58,64,94,024
(b) Other long term liabilities	6	17,84,99,943	17,87,99,943
Current Liabilities			
(a) Short-term borrowings	7	84,58,61,366	5,90,89,200
(b) Trade payables	8	29,93,61,001	33,55,23,973
(c) Other current liabilities	9	2,33,91,45,997	2,48,06,66,953
(d) Short-term provisions	10	3,40,42,979	3,40,42,979
TOTAL		7,26,10,23,638	7,22,24,30,341
ASSETS			
Non-Current Assets			
(a) Fixed assets			
(i) Tangible assets (Gross-accumulated dep)	11	5,82,42,123	7,74,28,723
(b) Non-current investments	12	43,68,57,776	43,68,57,776
(c) Deferred tax asset (net)	13	1,19,78,251	61,69,587
(d) Long-term loans and advances	14	73,46,919	67,18,693
Current Assets			
(a) Inventories	15	3,83,51,75,608	3,76,99,14,630
(b) Trade receivables	16	57,78,47,656	57,98,47,656
(c) Cash and cash equivalents	17	3,08,57,730	2,91,27,080
(d) Short-term loans and advances	18	2,13,24,87,620	2,15,00,00,148
(e) Other current assets	19	17,02,29,955	16,63,66,048
TOTAL		7,26,10,23,638	7,22,24,30,341
Significant Accounting Policies	2		

The Accompanying Notes are an Integral Part of these Financial Statements.

As per our Report of even date attached
For ASK & Co.

Chartered Accountants
FRN No: 013735S

(Signature)
(Nekkanti Satya Krishna)
Partner
M No. 233858



For and on behalf of the Board of Directors
Ramakrishna Housing Private Limited

(Signature)
K P V Anjani Kumar Lakshmi Narayana G
Managing Director
DIN: 00504188




Place : Vijayawada
Date : 29 Nov 2021

RAMAKRISHNA HOUSING PRIVATE LIMITED
D.No.: 54-15-20, Srinagar Colony, Ring Road, Vijayawada - 520008
PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH, 2021

PARTICULARS	Note No.	As at 31st Mar 2021 Rupees	As at 31st Mar 2020 Rupees
Revenue			
a) Revenue from operations	20	46,16,88,677	65,62,09,598
b) Other income	21	18,43,399	27,52,625
Total Revenue		46,35,32,076	65,89,62,223
Expenses			
(a) Construction, development and contract expenses	22	43,54,64,162	57,20,84,002
(b) Changes in inventories of work-in-progress	23	(2,11,356)	23,40,576
(c) Employee benefits expense	24	33,73,418	47,69,461
(d) Finance cost	25	1,74,871	49,29,604
(e) Depreciation & amortisation expenses	11	12,64,575	17,69,986
(f) Other expenses	26	80,50,617	5,71,52,413
Total Expenses		44,81,16,286	64,30,46,042
Profit/(Loss) Before Tax		1,54,15,790	1,59,16,182
Tax expense			
(a) Current tax expense for current year		-	4,41,588
(b) Current tax expense relating to prior years		-	-
(c) Net current tax expense		-	4,41,588
(d) Deferred tax		58,08,664	22,78,001
(e) MAT Credit		-	-
		58,08,664	27,19,589
Profit/(Loss) for the year		2,12,24,454	1,31,96,594
Earnings per Equity Share of the Face Value of Rs. 10/-each			
- Basic		0.67	0.42
- Dilluted		0.67	0.42
Significant Accounting Policies	2		

The Accompanying Notes are an Integral Part of these Financial Statements.
As per our Report of even date attached

For ASK & Co.
Chartered Accountants
FRN No: 013735S


(Nekkanti Satya Krishna)
Partner
M No. 233858



For and on behalf of the Board of Directors
Ramakrishna Housing Private Limited


K P V Anjani Kumar - Lakshmi Narayana G
Managing Director
DIN: 00504
Director
07966717



Station : Vijayawada
Date : 29 Nov 2021

RAMAKRISHNA HOUSING PRIVATE LIMITED
D.No.: 54-15-20, Srinagar Colony, Ring Road, Vijayawada - 520008
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2021

3. Share Capital

Particulars	As at 31st Mar 2021	As at 31st Mar 2020
<u>Authorised</u> 4,00,00,000 (PY 2018 : 4,00,00,000) Equity Shares of Rs.10/- each	40,00,00,000	40,00,00,000
<u>Issued, Subscribed & Paid-up</u> 3,14,47,739 (PY 2018 : 3,14,47,739) Equity Shares of Rs.10/- each	31,44,77,391	31,44,77,391

a. Reconciliation of the Number of Equity Shares and Amount Outstanding at beginning and at end of the year

Particulars	As at 31st Mar 2021		As at 31st Mar 2020	
	Number	Rupees	Number	Rupees
Shares outstanding at the beginning of the year	3,14,47,739	3,14,47,739	3,14,47,739	3,14,47,739
Shares Issued during the year	-	-	-	-
Shares Bought back during the year	-	-	-	-
Shares outstanding at the end of the year	3,14,47,739	3,14,47,739	3,14,47,739	3,14,47,739

b. Details of Shares Held by Each Shareholder Holding more than 5% Shares

Name of the Share Holder	As at 31st Mar 2021		As at 31st Mar 2020	
	Number of shares held	% of holding	Number of shares held	% of holding
K P V Anjani Kumar	3,14,42,739	99.98%	3,14,42,739	99.98%

c. Terms/Rights attached to Equity Shares

The Equity Shares of the company having par value of Rs.10/- per share, rank pari passu in all respects including voting rights and entitlement to dividend. Repayment of the capital in the event of winding up of the Company will inter alia be subject to the provisions of Companies Act 2013, the Articles of Association of the Company and as may be determined by the Company in General Meeting prior to such winding up.

d. Increase of Authorized Share Capital

Current Year

Previous Year

e. Allotment of Equity Shares



Handwritten signature: G N T

RAMAKRISHNA HOUSING PRIVATE LIMITED
D.No.: 54-15-20, Srinagar Colony, Ring Road, Vijayawada - 520008
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2021

4. Reserves and Surplus

Particulars	Year Ended 31st Mar 2021	Year Ended 31st Mar 2020
Securities Premium Account		
Opening Balance	8,45,22,609	8,45,22,609
For the Year	-	-
Closing Balance	8,45,22,609	8,45,22,609
Surplus/(Deficit) in the Statement of Profit and Loss		
Opening Balance	14,88,13,269	13,19,53,817
Add/(Less): Net Profit/(Loss) for the Year	2,12,24,454	1,68,59,452
Add/(Less): Adjustment for the Earlier Years	-	-
Net Surplus/(Deficit) in the Profit and Loss Statement	17,00,37,723	14,88,13,269
Total	25,45,60,332	23,33,35,878

5. Long Term Borrowings

Particulars	Year Ended 31st Mar 2021	Year Ended 31st Mar 2020
Secured Loan		
(a) From Banks Vehicle & Equipment Loans	1,39,25,016	1,45,30,015
(b) From NBFC's / Others Vehicle & Equipment Loans	79,21,560	1,06,30,560
(c) Working Capital Loan From NBFC	10,79,76,660	10,79,76,660
(d) Project Loans From NBFC & Bank	2,51,60,25,268	2,51,60,25,268
Unsecured Loans	34,92,26,125	93,73,31,521
Total	2,99,50,74,629	3,58,64,94,024

A. Secured Loans Repayment Schedules

Financer	Current Portion	Non Current Portion
BMW Financial Services	5,96,117	1,46,842
HDFC Bank Ltd	1,73,81,350	88,92,081
Toyota Car Finance	11,50,320	10,45,047
Sheba Properties Ltd	-	-
ICICI Bank Ltd	61,54,644	42,22,666
Yes Bank (Vehicle loans)	4,75,328	8,10,268
Yes Bank (Project loans)	1,33,27,011	57,14,68,313
Shriram City Union Finance	3,60,15,430	10,79,76,660
Shriram Equipment Finance (SREI)	(2,77,570)	-
Tata Motors Finance	49,04,355	67,29,671
LIC Housing Finance Ltd	-	1,94,45,56,955
Total	7,97,26,984	2,64,58,48,504

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Working Capital Term Loans from Shriram City Union Finance:

Working Capital Term loan of Rs.20 Crores is sanctioned by Shriram City Union Finance Ltd for Short Term Working Capital Requirements. The said term loan is repayable in 60 monthly instalments starting from October 2017. First disbursement i.e. 24th August 2017 along with interest of 15.00% p.a. Interest is to be serviced on monthly along with EMI

For Working Capital Term loan of Rs.20 Crores from Shriram City Union Finance Ltd is secured by collateral security of project site covering an extent of 2.11 Acres situated in Kaza Village, Mangalagiri. This Collateral Security Details belongs Ramakrishna Housing Pvt Ltd and Subsidiaries Aditya Townships & Projects Pvt Ltd and Prithvi Villas Pvt Ltd.

Added to this, the corporate guarantee has been offered by M/s. Aditya Townships & Projects Pvt Ltd & Prithvi Villas Pvt Ltd

Related Party Disclosure - Unsecured loans

Name of the Related Party	KPV Anjani Kumar
Description of Relationship	Director of company
Nature of Transaction	Unsecured Loan
Volume of Transaction	Opening balance : Rs.59,65,63,624 /- Credit balance Total Debit : Rs. 1,30,01,624/- Total Credit : Rs. 5,55,38,155/- Closing balance : Rs.63,91,00,154/- Credit balance

6. Other Long-Term Liabilities

Particulars	Year Ended 31st Mar 2021	Year Ended 31st Mar 2020
Security Deposit from Customers	17,84,99,943	17,87,99,943
Total	17,84,99,943	17,87,99,943

7. Short Term Borrowings

Particulars	Year Ended 31st Mar 2021	Year Ended 31st Mar 2020
Unsecured Loans From Others	84,58,61,366	5,90,89,200
Total	84,58,61,366	5,90,89,200

8. Trade Payables

Particulars	Year Ended 31st Mar 2021	Year Ended 31st Mar 2020
Sundry Creditors for Supplies	29,93,61,001	33,55,23,973
Total	29,93,61,001	33,55,23,973

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9. Other Current Liabilities

Particulars	Year Ended 31st Mar 2021	Year Ended 31st Mar 2020
Sundry Creditors for : Expenses	82,80,13,710	84,22,61,452
Current Maturities of Long-Term Borrowings	7,97,26,984	7,97,26,984
Advance from Customers	1,34,04,99,274	1,46,02,12,427
Retention Money Payable	8,88,97,853	8,88,97,853
Dues to Statutory/Government Authorities	20,08,176	95,68,237
Total	2,33,91,45,997	2,48,06,66,953

Related Party Disclosures - in Sundry Creditors for expenses

Name of the Related Party	KPV Anjani Kumar
Description of Relationship	Director of company
Nature of Transaction	Remuneration Payable
Volume of Transaction	Opening balance : Rs.4,09,061/- Credit balance Total Debit : Rs. 1,18,76,721/- Total Credit : Rs. 1,24,20,000/- Closing balance : Rs.9,52,340/- Credit balance
Name of the Related Party	Vijaya Durga Devi
Description of Relationship	Director of company upto 18-11-2018
Nature of Transaction	Remuneration Payable
Volume of Transaction	Opening balance : Rs.10,40,706/- Credit balance Total Debit : Rs. 25,69,892/- Total Credit : Rs. 19,05,000/- Closing balance : Rs.3,75,814/-
Name of the Related Party	Laxmi Narayana Gajula
Description of Relationship	Director of company
Nature of Transaction	Remuneration Payable
Volume of Transaction	Opening balance : Rs.14,54,489/- Total Debit : Rs. 34,230/- Total Credit : Rs. 3522951/- Closing balance : Rs.49,43,210/- Credit balance
Name of the Related Party	Adithya Townships Private Limited
Description of Relationship	Common Directors
Nature of Transaction	Group Concern
Volume of Transaction	Opening balance : Rs.9,93,905/- Debit balance Total Debit : Rs. 35,22,083/- Total Credit : Rs. 1,41,24,038/- Closing balance : Rs.96,08,050/- Credit balance

Related party disclosure - Advance from customers

Name of the Related Party	SBR Edifice Pvt Ltd
Description of Relationship	Subsidiary company
Nature of Transaction	Group concern
Volume of Transaction	Opening balance : Rs.0 /- Total Debit : Rs. 3,24,35,167/- Total Credit : Rs. 52,44,55,000/- Closing balance : Rs.49,20,19,833/- Credit balance

10. Short Term Provisions

Particulars	Year Ended 31st Mar 2021	Year Ended 31st Mar 2020
Provision for Income Tax	3,40,42,979	3,40,42,979
Total	3,40,42,979	3,40,42,979



Depreciation Schedule as per Companies Act'2013
TANGIBLE ASSETS
GROSS BLOCK AT COST

NOTE No: 11
Amount in Rs.

Particulars	Cost as at March '20	Additions during the Year	Deductions/Adjustments during the Year	Upto 31st March 2021
Computers & Printers	41,72,570	-	-	41,72,570
Electrical Items, Furnitures & Fixtures	2,12,52,349	-	-	2,12,52,349
Vehicles	9,64,52,427	13,80,000	-	9,78,32,427
Buildings	99,96,645	-	-	99,96,645
Security Assets	3,08,568	-	-	3,08,568
Survey Instruments & Equipments	82,62,785	-	-	82,62,785
Plant & Machinery	5,70,68,718	-	-	5,70,68,718
CURRENT YEAR	19,75,14,074	13,80,000		19,88,94,086
CAPITAL WORK IN PROGRESS	6,02,02,500		6,02,02,500	
PREVIOUS YEAR	19,54,59,342	20,54,732		19,75,14,086

DEPRECIATION BLOCK

Particulars	Up to March '20	For the Year	Deductions / Adjustments -- Capitalized for the Year	Net Depreciation Charged to P&L	Upto 31st March 2021
a Computers & Printers	39,68,146	48,733	43,859	4,873	40,16,878
B Electrical Items, Furnitures & Fixtures	1,24,16,910	22,87,185	20,58,467	2,28,719	1,47,04,095
c Vehicles	6,47,18,844	99,11,793	89,20,614	9,91,179	7,46,30,637
d Buildings	22,02,517	3,79,597	3,41,637	37,960	25,82,114
e Security Assets	2,67,645	18,444	16,600	1,844	2,86,089
f Survey Instruments & Equipments	44,21,042	8,48,725	8,48,725	-	52,69,767
g Plant & Machinery	3,20,90,250	70,72,122	70,72,122	-	3,91,62,372
CURRENT YEAR	12,00,85,353	2,05,66,599	1,93,02,024	12,64,575	14,06,51,952
CAPITAL WORK IN PROGRESS					
PREVIOUS YEAR	9,13,89,253	2,86,96,100	2,69,26,114	17,69,986	12,00,85,353

NET BLOCK

Particulars	As at March '20	As at March '21
Computers & Printers	2,04,425	1,55,692
Electrical Items	88,35,439	65,48,254
Vehicles	3,17,33,584	2,32,01,790
Buildings	77,94,128	74,14,531
Security Assets	40,923	22,479
Survey Instruments & Equipments	38,41,743	29,93,019
Excavator	2,49,78,467	1,79,06,345
CURRENT YEAR	7,74,28,710	5,82,42,123
CAPITAL WORK IN PROGRESS		
PREVIOUS YEAR	10,40,70,090	7,74,28,710



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RAMAKRISHNA HOUSING PRIVATE LIMITED
D.No.: 54-15-20, Srinagar Colony, Ring Road, Vijayawada - 520008
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2021

12. Non-Current Investments

Particulars	Year Ended 31st Mar 2021	Year Ended 31st Mar 2020
Investment	43,68,57,776	43,68,57,776
Total	43,68,57,776	43,68,57,776

Related Party Disclosures

Name of the Related Party Description of Relationship Nature of Transaction Volume of Transaction	Adithya Townships Private Limited Common Directors Investment in capital by the company Opening balance : Rs.17,55,810/- Debit balance Total Debit : Rs. 0/- Total Credit : Rs. 0/- Closing balance : Rs.17,55,810/- Debit balance
Name of the Related Party Description of Relationship Nature of Transaction Volume of Transaction	Ramakrishna Housingg Company and Director of company are partners in firm Investment in capital by the company Opening balance : Rs.43,61,596/- Debit balance Total Debit : Rs. 0/- Total Credit : Rs. 79,630/- Credit (Share of Loss in Firm) Closing balance : Rs.42,81,966/- Debit balance
Name of the Related Party Description of Relationship Nature of Transaction Volume of Transaction	Prakriya Apartments Company is a partner in firm Investment in capital by the company Opening balance : Rs.53,20,000/- Debit balance Total Debit : Rs. 0/- Total Credit : Rs. 0/- Closing balance : Rs.53,20,000/- Debit balance
Name of the Related Party Description of Relationship Nature of Transaction Volume of Transaction	Venuzia Cyber Parks Pvt Ltd (Formally known as Venuzia Techparks Pvt Ltd) Common Directors Investment in capital by the company Opening balance : Rs.5,82,795/- Debit balance Total Debit : Rs. 5,200/- Total Credit : Rs. 87,995/- Closing balance : Rs.5,00,000/- Debit balance
Name of the Related Party Description of Relationship Nature of Transaction Volume of Transaction	SBR Edifice Pvt Ltd Subsidiary company Investment in capital by the company Opening balance : Rs.0/- Total Debit : Rs. 42,50,00,000/- Total Credit : Rs. 0/- Closing balance : Rs.42,50,00,000/- Debit balance



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13. Deferred Tax Asset (Net)

Particulars	Year Ended 31st Mar 2021	Year Ended 31st Mar 2020
Deferred Tax Asset on Account of Depreciation	1,19,78,251	61,69,587
Total	1,19,78,251	61,69,587

14. Long-Term Loans and Advances

Particulars	Year Ended 31st Mar 2021	Year Ended 31st Mar 2020
Unsecured, Considered Good Rent Advance	44,89,100	44,89,100
Security Deposits with Govt Agencies	28,57,819	22,29,593
Total	73,46,919	67,18,693

15. Inventories

Particulars	Year Ended 31st Mar 2021	Year Ended 31st Mar 2020
Stock of Land - Cost or Under	15,84,07,921	15,84,07,921
Work in Progress - Cost or Under	3,57,60,73,098	3,51,10,23,476
Work in Progress Plots & Villas - Cost or Under	10,06,94,589	10,04,83,233
Total	3,83,51,75,608	3,76,99,14,630

16. Trade Receivables

Particulars	Year Ended 31st Mar 2021	Year Ended 31st Mar 2020
Unsecured, Considered Good - Other Trader Receivable	57,78,47,656	57,98,47,656
Total	57,78,47,656	57,98,47,656

17. Cash and Cash Equivalents

Particulars	Year Ended 31st Mar 2021	Year Ended 31st Mar 2020
Balances with Banks		
Cash on Hand	62,23,579	50,99,584
Other Bank Balances	6,34,393	16,60,501
- In Margin Money Deposits		
Total	2,39,99,758	2,23,66,995
	3,08,57,730	2,91,27,080



18. Short Term Loans & Advances

Particulars	Year Ended 31st Mar 2021	Year Ended 31st Mar 2020
Unsecured , Considered Good		
Advance to vendors	2,08,44,63,629	2,10,28,90,176
Advance Taxes and Tax Deducted at Source	4,43,61,133	4,34,47,114
MAT Credit Entitlement	36,62,858	36,62,858
Total	2,13,24,87,620	2,15,00,00,148

Related Party Disclosures

Name of the Related Party	Ramakrishna Housingg (Meadows)
Description of Relationship	Company and Director of company are partners in firm
Nature of Transaction	Supply of materials
Volume of Transaction	Opening balance : Rs.12,23,60,506.19/- Debit balance Total Debit : Rs. 1,16,38,000/- Total Credit : Rs. 0/- Closing balance : Rs.13,39,98,506.19/- Debit balance
Name of the Related Party	Prakriya Apartments
Description of Relationship	Company is partner in firm
Nature of Transaction	Group concern
Volume of Transaction	Opening balance : Rs.7,73,90,000/- Debit balance Total Debit : Rs. 0- Total Credit : Rs. 0/- Closing balance : Rs.7,73,90,000/- Debit balance
Name of the Related Party	Venuzia Trade Centres Pvt Ltd
Description of Relationship	Common Directors
Nature of Transaction	Group concern
Volume of Transaction	Opening balance : Rs.0/- Debit balance Total Debit : Rs. 0/- Total Credit : Rs. 0/- Closing balance : Rs.0 /- Debit balance
Name of the Related Party	Ramakrishna Townships & Projects Private Limited
Description of Relationship	Common Directors
Nature of Transaction	Group concern
Volume of Transaction	Opening balance : Rs.3,41,70,771.60/- Credit Balance Total Debit : Rs. 2,49,02,750/- Total Credit : Rs. 18,57,29,990/- Closing balance : Rs.19,49,98,011.80/- Credit Balance
Name of the Related Party	Prithvi Villas Private Limited
Description of Relationship	Common Directors
Nature of Transaction	Group Concern
Volume of Transaction	Opening balance : Rs.1,85,962/- Debit balance Total Debit : Rs. 0/- Total Credit : Rs. 0/- Closing balance : Rs.1,85,962/- Debit Balance
Name of the Related Party	Ramakrishna Power Tech Pvt Ltd
Description of Relationship	Common Directors
Nature of Transaction	Group concern
Volume of Transaction	Opening balance : Rs.0/- Debit balance Total Debit : Rs. 0/- Total Credit : Rs. 0/- Closing balance : Rs. 0/-



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19 Other Current Assets

Particulars	Year Ended 31st Mar 2021	Year Ended 31st Mar 2020
Balances with Govt Departments	16,60,13,006	16,21,49,098
Prepaid Expenses	42,16,949	42,16,950
Total	17,02,29,955	16,63,66,048



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RAMAKRISHNA HOUSING PRIVATE LIMITED

D.No.: 54-15-20, Srinagar Colony, Ring Road, Vijayawada - 520008

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2021**20 Revenue from Operations**

Particulars	Year Ended 31st Mar 2021	Year Ended 31st Mar 2020
Revenue from property development	2,08,31,070	65,31,49,598
Revenue from sale of villas & Lands	-	30,60,000
Total	2,08,31,070	65,62,09,598

21 Other Income

Particulars	Year Ended 31st Mar 2021	Year Ended 31st Mar 2020
Interest Income	17,55,221	25,75,618
Other income	88,178	1,77,007
Total	18,43,399	27,52,625

22 Construction, Development and Cotract Expenses

Particulars	Year Ended 31st Mar 2021	Year Ended 31st Mar 2020
Construction, Development and Contract Expenses	1,31,00,000	57,20,84,002
Total	1,31,00,000	57,20,84,002

23 Changes in Inventories of WIP

Particulars	Year Ended 31st Mar 2021	Year Ended 31st Mar 2020
Opening Balance	10,04,83,233	10,28,23,809
Closing Balance	10,06,94,589	10,04,83,233
Total	(2,11,356)	23,40,576



24 Employee Benefits Expense

Particulars	Year Ended 31st Mar 2021	Year Ended 31st Mar 2020
Salaries & Wages		30,86,079
Contribution to Provident Fund	32,47,094	9,64,826
Contribution to ESI	-	6,34,553
Staff Welfare Expense	1,26,324	84,003
Total	33,73,418	47,69,461

25 Finance Cost

Particulars	Year Ended 31st Mar 2021	Year Ended 31st Mar 2020
Interest		47,78,886
Bank Charges		1,50,718
Total	1,74,871	49,29,604

26 Other Expenses

Particulars	Year Ended 31st Mar 2021	Year Ended 31st Mar 2020
Business Promotion	27,77,471	4,09,40,171
Communication Expenses	4,91,616	3,91,339
Electricity Charges	6,54,737	8,38,675
Rent, Rates and Taxes	1,06,945	62,76,328
Administrative & Other Expenses	35,19,848	82,05,900
Audit fees	5,00,000	5,00,000
Total	80,50,617	5,71,52,413



Depreciation Schedule as per Companies Act 2013
DEPRECIATION SCHEDULE FOR THE FY 2020-21

Particulars	Gross block				Accumulated Depreciation			Amount In Rupees		
	As at April 1, 2020	Additions	Disposals/ adjustment	As at Mar 31, 2021	As at April 1, 2020	For the year	Disposals/ adjustment	As at Mar 31, 2021	As at Mar 31, 2020	
Tangible assets										
BLOCK-A	41,72,570	-	-	41,72,570	39,68,146	48,733	-	40,16,878	2,04,425	
BLOCK-B	2,12,52,349	-	-	2,12,52,349	1,24,16,910	22,87,185	-	1,47,04,095	88,35,439	
BLOCK-C	9,64,52,436	-	-	9,64,52,445	6,47,18,844	99,11,793	-	7,46,30,637	3,17,33,593	
BLOCK-D	99,96,645	-	-	99,96,645	22,02,517	3,79,597	-	25,82,114	77,94,128	
BLOCK-E	3,08,568	-	-	3,08,568	2,67,645	18,444	-	2,86,089	40,923	
BLOCK-F	82,62,785	-	-	82,62,785	44,21,042	8,48,725	-	52,69,767	38,41,743	
BLOCK-G	5,70,68,718	-	-	5,70,68,718	3,20,90,250	70,72,122	-	3,91,62,372	2,49,78,467	
Total	19,75,14,071	-	-	19,75,14,080	12,00,85,353	2,05,66,599	-	14,06,51,952	5,68,62,128	7,74,28,719



Name: Ramakrishna Housing Private Limited

A. Y. 2021-2022

Schedule 7

Depreciation as per Income Tax Act

Block	Rate	WDV as on 01-Apr-2020	Additions used >=180 days	Additions used <180 days	Deletions	Total	Depreciation	WDV as on 31-Mar-2021
1: Buildings (residential)	5%	75,86,713	0	0	0	75,86,713	3,79,336	72,07,378
4: Furniture, electrical fittings	10%	31,53,456	0	0	0	31,53,456	3,15,346	28,38,110
5: Plant, machinery, cars	15%	10,73,83,389	0	13,80,000	0	10,87,63,389	1,62,11,008	9,25,52,381
8: Computer, software etc.	40%	5,57,427	0	0	0	5,57,427	2,22,971	3,34,456
Total		11,86,80,985	0	13,80,000		12,00,60,985	1,71,28,660	10,29,32,325



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