



**IN THE NATIONAL COMPANY LAW TRIBUNAL**  
**AMARAVATI BENCH**  
***(Through Hybrid Mode)***

**Item No.6**

**IA(IBC)/38/2026, IA(IBC)/65/2026 in IA(IBC)/408/2025, IA(IBC)/66/2026 in**  
**IA(IBC)/399/2025, IA(IBC)/67/2026 in IA(IBC)/345/2025, IA(IBC)/68/2026 in**  
**IA(IBC)/346/2025, IA(IBC)/69/2026, IA(IBC)/70/2026, IA(IBC)/408/2025,**  
**IA(IBC)/399/2025, IA(IBC)/345/2025, IA(IBC)/346/2025 in**  
**CP(IB)NO.13/7/AMR/2025**  
**(CP Admitted on 16.09.2025)**

**IN THE MATTER OF:**

J.C. Flowers Asset Reconstruction Pvt Ltd ... Petitioner/Financial Creditor

Versus

Ramakrishna Housing Pvt Ltd ... Respondent/Corporate Debtor

**Under Section:** 7, 12(2), 18(c), 21, 21(1), 21(6A)(b), 19(2), 60(5) of IBC, 2016  
**Regulations:** 12(1) & (3), 12A, 16 A, 17 of IBBI Regulations, 2016  
**Rules:** 11 of the NCLT Rules, 2016

**Order delivered on 10.02.2026**

**CORAM:**

**SHRI UMESH KUMAR SHUKLA**  
**HON'BLE MEMBER (TECHNICAL)**

**SHRI KISHORE VEMULAPALLI**  
**HON'BLE MEMBER (JUDICIAL)**

**PRESENT:**

**In CP**

For the Petitioner / Financial Creditor :  
For the Respondent / Corporate Debtor :  
RP : Mr. Nethi Mallikarjuna Setty

**In IAs**

For the Applicant in IA(IBC)/38/2026,  
IA(IBC)/65/2026 in IA(IBC)/408/2025,  
IA(IBC)/66/2026 in IA(IBC)/399/2025,  
IA(IBC)/67/2026 in IA(IBC)/345/2025,  
IA(IBC)/68/2026 in IA(IBC)/346/2025,  
IA(IBC)/408/2025, IA(IBC)/399/2025,  
IA(IBC)/345/2025, IA(IBC)/346/2025 : Ms. N. Aishwarya, Adv.  
For the Applicant in  
IA(IBC)/69/2026, IA(IBC)/70/2026 : Mr. Nethi Mallikarjuna Setty  
For the Respondent in IA(IBC)/399/2025: Mr. Viswanath Challa, Adv.



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**ORDER**

**IA(IBC)/38/2026:**

This application has been filed by the IRP under Section 60(5) of IBC, 2016, seeking to take on record the 8<sup>th</sup> Progress Report for the period of 24.12.2025 to 06.01.2026.

The 8<sup>th</sup> Progress Report filed by the IRP is taken on record subject to just exceptions. It is made clear that this order would not tantamount to any acceptance or rejection of any averments made in this application/report.

**Accordingly, IA(IBC)/38/2026 is allowed and disposed of.**

**IA(IBC)/65/2026 in IA(IBC)/408/2025, IA(IBC)/66/2026 in IA(IBC)/399/2025, IA(IBC)/67/2026 in IA(IBC)/345/2025, IA(IBC)/68/2026 in IA(IBC)/346/2025:**

These applications have been filed by the Resolution Professional (RP) under Section 60(5) of IBC, 2016 r/w Rule 11 of the NCLT Rules, 2016 seeking to allow the replacement of the name of the IRP i.e., Mr. S. Prabhakar with the name of the RP i.e., Mr. Nethi Mallikarjuna Setty and allow him to pursue the applications bearing IA (IBC)/408/2025, IA (IBC)/399/2025, IA (IBC)/345/2025 and IA (IBC)/346/2025.

In view of the appointment of Mr. Nethi Mallikarjuna Setty as the RP by this Adjudicating Authority order dated 05.01.2026 in place of the erstwhile IRP, the present RP came on record for conducting the CIRP proceedings of the Corporate Debtor and the Counsel for the Applicant seeks for replacement of the name of the IRP with the name of RP to pursue those applications.

Considering the above, the Counsel for the Applicant/RP is permitted to amend the cause title and file fresh copy of IA (IBC)/408/2025, IA (IBC)/399/2025, IA (IBC)/345/2025 and IA (IBC)/346/2025.

**Accordingly, IA(IBC)/65/2026 in IA(IBC)/408/2025, IA(IBC)/66/2026 in IA(IBC)/399/2025, IA(IBC)/67/2026 in IA(IBC)/345/2025, IA(IBC)/68/2026 in IA(IBC)/346/2025 are allowed and disposed of.**



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**IA(IBC)/70/2026:**

This application has been filed by the RP under Section 60(5) of IBC, 2016 seeking to take on record the 10<sup>th</sup> Progress Report for the period 21.01.2026 to 05.02.2026.

The 10<sup>th</sup> Progress Report filed by the RP is taken on record subject to just exceptions. It is made clear that this order would not tantamount to any acceptance or rejection of any averments made in this application/report.

**Accordingly, IA (IBC)/70/2026 is allowed and disposed of.**

**IA (IBC)/399/2025:**

During the hearing dated 19.01.2026 Counsel for the RP stated that the CD has submitted the unsigned Balance Sheet for the FYs 2021-22, 2022-23, 2023-24, and sought two weeks' time to conduct the audit in respect of the above Balance Sheets.

During today's hearing, the RP submitted that the books of accounts are not available for conducting the audit and he requested a direction to the suspended Board to provide the books of accounts, so as to appoint the Auditor for conducting the audit. Considering the above, finally one week's time is granted to the suspended Board to provide all necessary books of accounts to the RP for conducting the Audit and to prepare the Balance Sheets for the FYs 2021-22, 2022-23, 2023-24, 2024-25 and 2025-26 (up to the date of admission of the Corporate Debtor into CIRP i.e., 16.09.2025).

List the matter on 13.03.2026 along with pending IAs.

**CP(IB)NO.13/7/AMR/2025:**

Further, vide admission order dated 16.09.2025, this Adjudicating Authority had initially observed that the Progress Report shall be filed by the IRP/RP every fortnight. However, the RP stated that due to heavy workload he is unable to file the report within 15 days and therefore seeks permission to file the same once a month. At his request, permission is granted to the RP to file the Progress Report on a monthly basis.

**Sd/-  
(UMESH KUMAR SHUKLA)  
MEMBER (TECHNICAL)**

**Sd/-  
(KISHORE VEMULAPALLI)  
MEMBER (JUDICIAL)**