

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4 , ITR-5, ITR-6, ITR-7 filed and verified electronically]

Assessment Year
2019-20

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER	Name				PAN	
	RAMAKRISHNA HOUSING PRIVATE LIMITED				AAGCR7619P	
	Flat/Door/Block No		Name Of Premises/Building/Village		Form Number.	ITR-6
	54-15-20					
	Road/Street/Post Office		Area/Locality		Status Pvt Company	
	Srinagar Colony		Ring Road			
	Town/City/District		State	Pin/ZipCode	Filed u/s	
	Vijayawada		ANDHRA PRADESH	520008	139(4)-Belated	
Assessing Officer Details (Ward/Circle)				CIRCLE 3(1),VIJAYAWADA		
e-filing Acknowledgement Number				605912811300920		
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	1562775
	2	Total Deductions under Chapter-VI-A			2	0
	3	Total Income			3	1562780
	3a	Deemed Total Income under AMT/MAT			3a	19765973
	3b	Current Year loss, if any			3b	0
	4	Net tax payable			4	4069181
	5	Interest and Fee Payable			5	36320
	6	Total tax, interest and Fee payable			6	4105501
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	3994021
		c	TCS	7c	0	
		d	Self Assessment Tax	7d	111480	
		e	Total Taxes Paid (7a+7b+7c +7d)	7e	4105501	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	0	
10	Exempt Income	Agriculture		10		
		Others				

Income Tax Return submitted electronically on 30-09-2020 14:04:35 from IP address 183.83.241.205 and verified by

KOKKU VENKATA ANJANI KUMAR having PAN ADNPK6299D on 30-09-2020 14:04:35 from IP address 183.83.241.205 using **Digital Signature Certificate (DSC)**

DSC details: 50510353CN=Capricorn CA 2014,2.5.4.51=#131647352c56494b41532044454550204255494c44494e47,STREET=18\,LAXMI NAGAR DISTRICT CENTER,ST=DELHI,2.5.4.17=#1306313130303932,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

RAMAKRISHNA HOUSING PRIVATE LIMITED
D.No.: 54-15-20, Srinagar Colony, Ring Road, Vijayawada - 520008
BALANCE SHEET AS AT 31st MARCH, 2019

PARTICULARS	Note No.	As at 31st Mar 2019 Rupees	As at 31st Mar 2018 Rupees
EQUITY AND LIABILITIES			
Shareholders' Funds			
(a) Share capital	3	31,44,77,391	31,44,77,391
(b) Reserves and surplus	4	21,64,76,427	19,77,53,157
Non-Current Liabilities			
(a) Long-term borrowings	5	3,49,09,56,067	2,36,03,38,370
(b) Other long term liabilities	6	18,27,99,943	21,17,99,943
Current Liabilities			
(a) Short-term borrowings	7	5,51,46,200	7,00,000
(b) Trade payables	8	46,62,25,343	50,29,73,502
(c) Other current liabilities	9	2,40,47,90,298	1,64,45,73,460
(d) Short-term provisions	10	3,36,01,389	3,60,64,832
TOTAL		7,16,44,73,058	5,26,86,80,655
ASSETS			
Non-Current Assets			
(a) Fixed assets			
(i) Tangible assets (Gross-accumulated dep)	11	10,40,70,090	14,19,66,412
(b) Non-current investments	12	43,68,57,776	1,20,20,201
(c) Deffered tax asset (net)	13	84,47,588	39,13,823
(d) Long-term loans and advances	14	83,51,636	92,43,475
Current Assets			
(a) Inventories	15	3,87,82,23,942	3,05,33,03,318
(b) Trade receivables	16	57,72,57,806	53,33,98,838
(c) Cash and cash equivalents	17	7,56,22,628	4,01,48,488
(d) Short-term loans and advances	18	1,89,79,39,263	1,32,60,25,921
(e) Other current assets	19	17,77,02,329	14,86,60,180
TOTAL		7,16,44,73,058	5,26,86,80,655
Significant Accounting Policies	2		

The Accompanying Notes are an Integral Part of these Financial Statements.

As per our Report of even date attached

For ASK & Co.

Chartered Accountants

FRN No: 013735S


(Nekkanti Satya Krishna)

Partner

M No. 233858



For and on behalf of the Board of Directors

Ramakrishna Housing Private Limited


K P V Anjani Kumar

Managing Director

DIN: 00504130


Lakshmi Narayana G

Director

DIN: 07966717



Place : Vijayawada

Date : 24th June 2019

RAMAKRISHNA HOUSING PRIVATE LIMITED
D.No.: 54-15-20, Srinagar Colony, Ring Road, Vijayawada - 520008
PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH, 2019

PARTICULARS	Note No.	Year Ended 31st Mar 2019 Rupees	Year Ended 31st Mar 2018 Rupees
Revenue			
a) Revenue from operations	20	1,14,98,97,562	99,64,84,576
b) Other income	21	25,38,301	37,20,677
Total Revenue		1,15,24,35,863	1,00,02,05,253
Expenses			
(a) Construction, development and contract expenses	22	1,05,07,15,290	83,07,71,536
(b) Changes in inventories of work-in-progress	23	30,37,500	97,58,919
(c) Employee benefits expense	24	89,32,749	93,76,507
(d) Finance cost	25	61,12,626	61,94,784
(e) Depreciation & amortisation expenses	11	25,44,442	22,66,527
(f) Other expenses	26	6,13,27,283	6,02,65,654
Total Expenses		1,13,26,69,890	91,86,33,927
Profit/(Loss) Before Tax		1,97,65,973	8,15,71,325
Tax expense			
(a) Current tax expense for current year		40,69,181	1,70,82,867
(b) Current tax expense relating to prior years		15,07,289	-
(c) Net current tax expense		55,76,470	1,70,82,867
(d) Deferred tax		(45,33,765)	(24,08,039)
		10,42,705	1,46,74,828
Profit/(Loss) for the year		1,87,23,269	6,68,96,496
Earnings per Equity Share of the Face Value of Rs. 10/-each			
- Basic		0.60	2.13
- Dilluted		0.60	2.13
Significant Accounting Policies	2		

The Accompanying Notes are an Integral Part of these Financial Statements.

As per our Report of even date attached

For ASK & Co.
Chartered Accountants
FRN No: 013735S

(Nekkanti Satya Krishna)
Partner
M No. 233858



For and on behalf of the Board of Directors
Ramakrishna Housing Private Limited

K P V Anjani Kumar
Managing Director
DIN: 00504130

Lakshmi Narayana G
Director
DIN: 07966717



Station : Vijayawada
Date : 24th June 2019

RAMAKRISHNA HOUSING PRIVATE LIMITED
D.No.: 54-15-20, Srinagar Colony, Ring Road, Vijayawada - 520008
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2019

PARTICULARS	Current Year Rupees	Previous Year Rupees
A. Cash Flow From Operating Activities		
Net Profit / (Loss) before tax	1,97,65,973	8,15,71,325
<i>Adjustments for:</i>		
Depreciation and Amortization Expenses	25,44,442	22,66,527
Interest Income	(25,13,301)	(23,14,602)
Other Income	(25,000)	(14,06,075)
Interest Expense	57,93,569	59,66,904
Operating Profit/(Loss) before Working Capital Changes	2,55,65,683	8,60,84,080
<i>Changes in Working Capital:</i>		
<i>Adjustments for (Increase) / Decrease in Operating Assets:</i>		
Long term loans and advances	8,91,839	(17,63,925)
Other current assets	(2,90,42,149)	(11,35,27,226)
Short-term loans and advances	(57,19,13,342)	(47,16,66,852)
Inventories	(78,68,49,744)	(1,84,53,92,465)
Trade receivables	(4,38,58,968)	(10,23,10,075)
<i>Adjustments for Increase / (Decrease) in Operating Liabilities:</i>		
Other long-term liabilities	(2,90,00,000)	(2,92,00,000)
Trade payables	(3,67,48,159)	28,27,27,585
Other current liabilities	76,02,16,838	36,80,92,166
Short term provisions	(80,39,913)	-
Cash (used)/generated from Operations	(71,87,77,916)	(1,82,69,56,714)
Direct taxes received/(paid)	-	-
Net Cash Flow from / (used in) Operating Activities (A)	(71,87,77,916)	(1,82,69,56,714)
B. Cash Flow from Investing Activities		
Capital expenditure on fixed assets	(27,18,996)	(10,85,91,159)
Capital expenditure - work in progress	-	6,02,02,500
Non-current investments	(42,48,37,575)	(59,02,795)
Interest received	25,13,301	23,14,602
Other income	25,000	14,06,075
Net Cash from/(used in) Investing Activities	(42,50,18,270)	(5,05,70,777)
C. Cash Flow from Financing Activities		
Proceeds of long term secured loans	1,13,06,17,697	1,32,80,98,998
Proceeds/(Repayments) of short term borrowings	5,44,46,200	45,64,17,669
Finance cost	(57,93,569)	(59,66,904)
Net Cash (used in) Financing Activities	1,17,92,70,328	1,77,85,49,763
Net increase/(decrease) in Cash and Cash Equivalents (A+B+C)	3,54,74,142	(9,89,77,729)
Cash and cash equivalents at the beginning of the year	4,01,48,488	13,91,26,216
Cash and Cash Equivalents at the end of the year	7,56,22,628	4,01,48,488
D. Components of Cash and Cash Equivalents		
Cash in hand	2,31,985	14,323
Balances with scheduled banks in current account	2,81,55,494	69,07,938
In margin money deposits	4,72,35,149	3,32,26,227
Total	7,56,22,628	4,01,48,488

Notes

- Figures in Negative indicate Cash Outflow.
- Previous year's figures have been rearranged / regrouped wherever necessary.

Significant Accounting Policies

2

The Accompanying Notes are an Integral Part of these Financial Statements.

As per our Report of even date attached

For ASK & Co.

Chartered Accountants

FRN No: 013735S

(Nekkanti Satya Krishna)
 Partner

M No. 233858

For and on behalf of the Board of Directors
 Ramakrishna Housing Private Limited

(K P V Anjani Kumar)
 Managing Director
 DIN: 00504130

(Lalitha Karayana G)
 Director
 DIN: 07966717

Station : Vijayawada
 Date : 24th June 2019



RAMAKRISHNA HOUSING PRIVATE LIMITED
D.No.: 54-15-20, Srinagar Colony, Ring Road, Vijayawada - 520008
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2019

Notes Forming Part of the Financial Statements

1. Corporate Information:

Ramakrishna Housing Private Limited was incorporated on 10th January, 2014 under the Companies Act, 2013. The company is engaged in the Infrastructure sector, primarily engaged in real estate development, construction of residential buildings and commercial buildings, carrying out contract works etc.

The Company is headquartered in Vijayawada, India. Its registered office is situated at D.No., 54-15-20, Srinagar Colony, Ring Road, Vijayawada - 520008.

The financial statements for the year ended March 31, 2019 were authorised and approved for issue by the Board of Directors on 24th June, 2019.

2. Significant Accounting Policies:

2.1. Basis of Accounting and Preparation of Financial Statements:

The financial statements are prepared under historical cost convention in accordance with the generally accepted accounting principles in India ("Indian GAAP") and comply in all material respects with the Accounting Standards specified under Section 133 of the Companies Act 2013 ("the Act"), read with Rule 7 of the Companies (Accounts) Rules, 2015 and other pronouncements of the Institute of Chartered Accountants of India ("ICAI"). The accounting policies applied by the Company are consistent with those used in the previous year, unless otherwise stated.

The Company as required by Ind AS 1 presents assets and liabilities in the Balance Sheet based on current / non-current classification.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

All the assets and liabilities have been classified as current or non-current, wherever applicable, as per the operating cycle of the Company and as per the guidance as set out in the Schedule III to the Companies Act, 2013.

The Company adopts operating cycle based on the project period and accordingly all project related assets and liabilities are classified into current and non current. Other than project related assets and liabilities, 12 months period is considered as normal operating cycle.

2.2. Use of Estimates:

The preparation of the financial statements in conformity with Indian GAAP requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

2.3. Foreign Currency

Foreign currency transactions are recorded in the functional currency (Indian Rupee) by applying to the foreign currency amount, the exchange rate between the functional currency and the foreign currency on the date of the transaction.



2.4. Fixed Assets (Tangible and Intangible):

Fixed Assets are carried at cost less accumulated depreciation/ amortization and impairment losses, if any. The cost of fixed assets comprises of purchase price, applicable duties and taxes, any directly attributable expenditure on making the asset ready for its intended use, other incidental expenses and interest on borrowings attributable to acquisition of qualifying fixed assets, upto the date the asset is ready for its intended use.

Capital work in progress is stated at cost less impairment losses, if any. Cost comprises of expenditures incurred in respect of capital projects under development and includes any attributable / allocable cost and other incidental expenses. Revenues earned, if any, from such capital project before capitalisation are adjusted against the capital work in progress.

2.5. Depreciation and Amortisation:

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost less its estimated residual value.

Depreciation on tangible fixed assets has been provided on the written down value method as per the useful life prescribed in Schedule II to the Companies Act, 2013.

Building – Temporary structures	- 3 years
Building – Other than Factory	- 60 years
Plant and Machinery – Civil Works	- 9 years
Plant and machinery – Other Civil Works	- 12 years
Furniture and fixtures	- 10 years
Electrical installations and equipment's	- 10 years
Office equipment's	- 5 years
Computers	- 3 years
Vehicles	- 8 years

Depreciation method, useful life and residual value are reviewed periodically.

Leasehold land and improvements, if any, are amortised on the basis of duration and other terms of lease

Intangible Assets are amortised, on straight line method based on the useful life prescribed in Schedule II to the Companies Act, 2013.if any

2.6. Impairment of Assets:

The carrying amount of assets, other than inventories is reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the recoverable amount of the assets is estimated. The recoverable amount is the greater of the asset's net selling price and value in use which is determined based on the estimated future cash flow discounted to their present values. An impairment loss is recognised whenever the carrying amount of an asset or its cash generating unit exceeds its recoverable amount. Impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount.



2.7. Borrowing Costs:

Borrowing costs are considered as part of the asset cost when the activities that are necessary to prepare the assets for their intended use are in progress. Borrowing costs consist of interest and other costs that Company incurs in connection with the borrowing of funds.

Borrowing costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss (or) Work-In-Progress over the tenure of the loan. Borrowing costs that are directly attributable to the acquisition / construction of qualifying assets or for long - term project development are capitalised as part of their costs and are included in Work In Progress.

Other borrowing costs are recognised as an expense, in the period in which they are incurred.

2.8. Inventories:

Raw Materials/Consumables:

Raw Materials, construction materials and stores & spares are valued at at lower of cost or net realisable value. Cost includes all charges in bringing the materials to the place of usage, excluding refundable duties and taxes. The construction materials and consumables purchased for construction work issued to the construction work in progress are treated as consumed.

Work in Progress:

Construction Work-in-progress for projects under execution as at balance sheet date are valued at lower of cost or net realisable value. Cost includes cost of land, development rights, rates and taxes, construction costs, borrowing costs, other direct expenditure, allocated overheads and other incidental expenses.

Properties Under Development:

Properties under development are valued at lower of cost or net realisable value. Cost Comprises all direct development expenditure, administrative expenditure, borrowing cost & other related expenditure/costs. Land held for resale is valued at lower of cost and net realisable value.

Finished Stock of Completed Projects (Ready Units):

Finished stock of completed projects and stock in trade of units is valued at lower of cost or net realizable value

2.9. Investments:

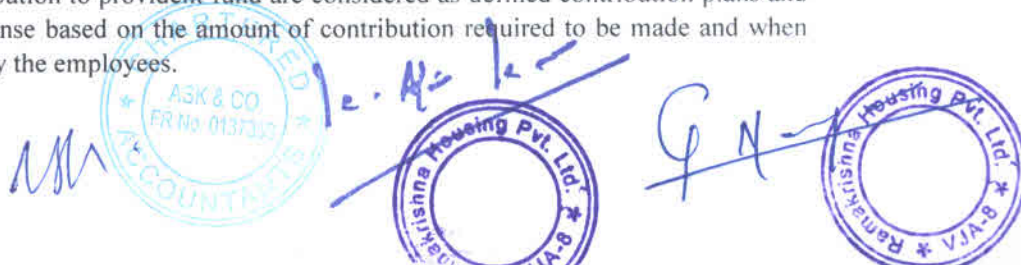
Investments are classified as non-current and current investments. Long Term Investments are carried on Category wise at cost less provision for diminution, other than temporary, in value of such investments. Current investments are carried on Category wise, at lower of cost and fair value. Cost of investments include acquisition charges such as brokerage, fees, and duties.

Investment properties are properties held to earn rentals or for capital appreciation, or both. Investment properties are measured initially at cost, including transaction costs. The cost comprises purchase price, borrowing cost if capitalisation criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use.

2.10. Employee Benefits:

Defined Contribution Plan

The Company's contribution to provident fund are considered as defined contribution plans and are charged as an expense based on the amount of contribution required to be made and when services are rendered by the employees.



Lease Encashment

Lease encashment is recognised as an expense as and when they accrue. The Company determines the liability using the projected unit credit method, with actuarial valuations carried out as at Balance Sheet date. Re - measurement gains and losses are recognised in the statement of other comprehensive income, if any

2.11. Revenue Recognition

Revenue is Recognised to the extent that it is probable that the economic benefits will flow to the company and revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duty. The specific recognition criteria described below must also be met before revenue is recognised

Revenue From Real Estate Projects

The Company follows the Percentage Completion Method (PCM) for its projects. The revenue recognition policy is as under:

Revenue is recognised in accordance with the Guidance Note on "Accounting for Real Estate Transactions (for entities to whom Ind AS is applicable)" issued by the Institute of Chartered Accountants of India ("ICAI"). The Company recognises revenue in proportion to the actual project cost incurred (including land cost) as against the total estimated project cost (including land cost), subject to achieving the threshold level of project cost as well as area sold, and depending on the type of project. Revenue is recognised net of indirect taxes and on execution of either an agreement or a letter of allotment.

The estimates relating to percentage of completion, costs to completion, area available for sale etc. being of a technical nature are reviewed and revised periodically by the management and are considered as change in estimates and accordingly, the effect of such changes in estimates is recognised prospectively in the period in which such changes are determined. Land cost includes the cost of land, land related development rights and premium.

Finance Income

Finance income is recognised as it accrues using the Effective Interest Rate (EIR) method. Finance income is included in other income in the Statement of Profit and Loss. Interest income is accounted on accrual basis considering certainty in realisation, taking into account the amount outstanding and the rate applicable

Dividend income

Revenue is recognised when the Company's right to receive the payment is established, which is generally when shareholders approve the dividend.

Other income

Other incomes are accounted on accrual basis, except interest on delayed payment by debtors and liquidated damages which are accounted on acceptance of the Company's claim.

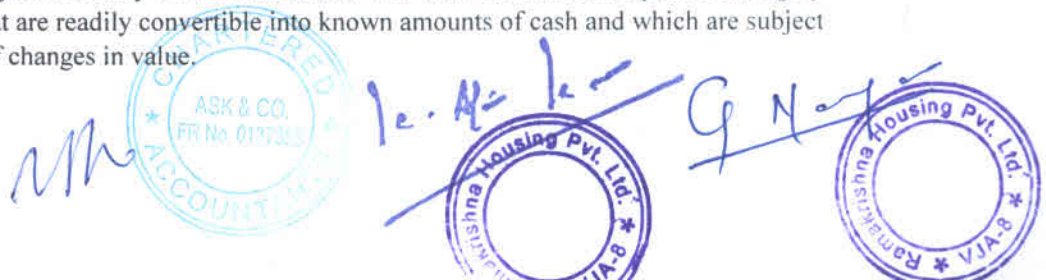
2.12. Leases:

Leases where the lessor effectively retains substantially all the risks and rewards of ownership of the leased asset are classified as operating leases. The Company's leasing arrangements are mainly in respect of operating leases for premises. The leasing arrangements are usually cancellable / renewable by mutual consent on agreed terms.

2.13. Cash and Cash Equivalents

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

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2.14. Taxes on Income:

i) Current Tax: Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 and other applicable tax laws.

ii) Deferred Taxes: Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that there will be sufficient future taxable income available to realize the assets. Deferred tax assets are reviewed at each balance sheet date for their realisability.

iii) MAT : Minimum Alternate Tax under the provisions of Income Tax Act,1961 is recognised as a current tax in the statement of Profit & Loss, wherever applicable. The credit under the act in respect of MAT paid is recognised as an asset only when and to the extent there is a convincing evidence that the company will pay normal Income Tax during the period for which the MAT credit can be carried forward for offset against the normal tax liability. The MAT credit recognised as an asset is reviewed at each balance sheet date and written down to the extent the aforesaid convincing evidence no longer exists

2.15. Earnings Per Share:

Basic earnings per equity share is computed by dividing the net profit / (loss) for the year attributable to the Equity Shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the net profit / (loss) for the year, adjusted for the effects of dilutive potential equity shares, attributable to the Equity Shareholders by the weighted average number of the equity shares and dilutive potential equity shares outstanding during the year except where the results are anti-dilutive.

2.16. Provisions, Contingent Liabilities and Contingent Assets:

The Company recognises provisions when there is present obligation as a result of past event and it is probable that there will be an outflow of resources and reliable estimate can be made of the amount of the obligation. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost A disclosure for Contingent liabilities is made in the notes on accounts when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources A contingent liability also arises in extreme cases where there is a probable liability that cannot be recognised because it cannot be measured reliably.

Where there is a possible obligation or a present obligation such that the likelihood of outflow of resources is remote, no provision or disclosure is made

which they are incurred.on method, useful life and residual value are reviewed perio

2.17. Cash Flow Statement:

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

The Company has provided the information for both the current and the comparative period in Cash Flow Statement.



RAMAKRISHNA HOUSING PRIVATE LIMITED
D.No.: 54-15-20, Srinagar Colony, Ring Road, Vijayawada - 520008
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2019

3. Share Capital

Particulars	As at 31st Mar 2019	As at 31st Mar 2018
Authorised 4,00,00,000 (PY 2018 : 4,00,00,000) Equity Shares of Rs.10/- each	40,00,00,000	40,00,00,000
Issued, Subscribed & Paid-up 3,14,47,739 (PY 2018 : 3,14,47,739) Equity Shares of Rs.10/- each	31,44,77,391	31,44,77,391

Reconciliation of the Number of Equity Shares and Amount Outstanding at beginning and at end of the year

Particulars	As at 31st Mar 2019		As at 31st Mar 2018	
	Number	Rupees	Number	Rupees
Shares outstanding at the beginning of the year	3,14,47,739	3,14,47,739	3,14,47,739	3,14,47,739
Shares Issued during the year	-	-	-	-
Shares Bought back during the year	-	-	-	-
Shares outstanding at the end of the year	3,14,47,739	3,14,47,739	3,14,47,739	3,14,47,739

b. Details of Shares Held by Each Shareholder Holding more than 5% Shares

Name of the Share Holder	As at 31st Mar 2019		As at 31st Mar 2018	
	Number of shares held	% of holding	Number of shares held	% of holding
K P V Anjani Kumar	3,14,42,739	99.98%	3,14,42,739	99.98%

c. Terms/Rights attached to Equity Shares

The Equity Shares of the company having par value of Rs.10/- per share, rank pari passu in all respects including voting rights and entitlement to dividend. Repayment of the capital in the event of winding up of the Company will inter alia be subject to the provisions of Companies Act 2013, the Articles of Association of the Company and as may be determined by the Company in General Meeting prior to such winding up.

d. Increase of Authorized Share Capital

Current Year

Previous Year

e. Allotment of Equity Shares

Current Year

Previous Year



RAMAKRISHNA HOUSING PRIVATE LIMITED
D.No.: 54-15-20, Srinagar Colony, Ring Road, Vijayawada - 520008
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2019

4. Reserves and Surplus

Particulars	Year Ended 31st Mar 2019	Year Ended 31st Mar 2018
Securities Premium Account		
Opening Balance	8,45,22,609	8,45,22,609
For the Year	-	-
Closing Balance	8,45,22,609	8,45,22,609
Surplus/(Deficit) in the Statement of Profit and Loss		
Opening Balance	11,32,30,548	4,63,34,051
Add/(Less): Net Profit/(Loss) for the Year	1,87,23,269	6,68,96,497
Add/(Less): Adjustment for the Earlier Years	-	-
Net Surplus/(Deficit) in the Profit and Loss Statement	13,19,53,817	11,32,30,548
Total	21,64,76,427	19,77,53,157

5. Long Term Borrowings

Particulars	Year Ended 31st Mar 2019	Year Ended 31st Mar 2018
Secured Loan		
(a) From Banks		
Vehicle & Equipment Loans	3,14,07,617	5,66,84,815
(b) From NBFC's / Others		
Vehicle & Equipment Loans	1,57,32,680	2,97,02,662
(c) Working Capital Loan From NBFC	11,64,46,250	15,24,61,680
(d) Project Loans From NBFC & Bank	2,36,64,68,313	1,40,00,82,603
Unsecured Loans	96,09,01,207	72,14,06,610
Total	3,49,09,56,067	2,36,03,38,370

A. Secured Loans Repayment Schedules

Financer	Current Portion	Non Current Portion	Total
BMW Financial Services	5,96,117	8,48,053	14,44,170
HDFC Bank Ltd	1,73,81,350	2,10,20,149	3,84,01,498
Toyota Car Finance	11,50,320	22,54,788	34,05,108
Sheba Properties Ltd	28,73,079	29,59,375	58,32,454
ICICI Bank Ltd	61,54,644	91,43,179	1,52,97,823
Yes Bank(Vehicle loans)	4,75,328	12,44,289	17,19,617
Yes Bank(Project loans)	1,33,27,011	58,64,68,313	59,97,95,324
Shriram City Union Finance	3,60,15,430	11,64,46,250	15,24,61,680
SERI Equipment Finance	1,26,550	-	1,26,550
Tata Motors Finance	49,04,355	96,70,464	1,45,74,819
LIC Housing Finance Ltd	-	1,78,00,00,000	1,78,00,00,000
Total	8,30,04,184	2,53,00,54,860	2,61,30,59,044





B. Terms of Loan:

Equipment Loans from Banks or Others:

The equipment loans are secured by hypothecation of specific equipments acquired out of the said loans and all these loans are guaranteed by promoter directors. The rate of interest on these loans varies between 7.2% to 15%.

Vehicle Loans from Banks or Others:

The vehicle loans availed are secured by hypothecation of specific vehicles purchased out of the said loans. The vehicle loans carry interest rate between 7.2% to 12.10%

Project Loans from LIC Housing Finance Ltd:

Term loan of Rs.100 Crores under project finance from LIC Housing Finance Ltd is sanctioned for construction of Tower No's.3,4 & 5 of Phase-I, Ramakrishna Venuzia. The said term loan is repayable in 24 monthly instalments (23 monthly instalments of Rs.4.25 Crores each and last instalment of Rs.2.25 Crores) (with a moratorium of 36 months from first disbursement i.e. 30th March 2017 along with interest of 12.50% p.a. Interest is to be serviced on monthly basis.

Term loan of Rs.105 Crores under project finance from LIC Housing Finance Ltd is sanctioned for construction of Tower No's.2,6 & 8 and Club House of Phase-I, Ramakrishna Venuzia. The said term loan is repayable in 24 monthly instalments (23 monthly instalments of Rs.4.38 Crores each and last instalment of Rs.4.26 Crores) (with a moratorium of 30 months from first disbursement i.e. 26th September 2017 along with interest of 12.25% p.a. Interest is to be serviced on monthly basis.

Term loan of Rs.75 Crores under project finance from LIC Housing Finance Ltd is sanctioned for construction of Tower No's.1 & 7 of Phase-I, Ramakrishna Venuzia with a door to door tenor of 48 Months. The said term loan is repayable in 18 monthly instalments (17 monthly instalments of Rs.4.167 Crores each and last instalment of Rs.4.161 Crores) from first the date of first disbursement i.e. 14th August, 2018 along with interest of 12.35% p.a. Interest is to be serviced on monthly basis.

Project Term Loan from YES Bank Limited

Term loan of Rs.101 Crores under project finance from Yes Bank Ltd is sanctioned for construction of Techno Tower. The said term loan is repayable in 16 Quarterly instalments (1st Year "0" Repayment, 2nd Year is 5% of the loan, 3rd Year is 20% Repayment, 4th Year is 35% Repayment and 5th year is 40% of the Loan repayment) (with a moratorium of 12 months from the date of sanction i.e. 25th June, 2018 along with interest of 13.2% p.a. Interest is to be serviced on monthly basis.

Further more, the personal guarantee of Directors have been offered to YES Bank Ltd.

Terms of Security:

For Term loan of Rs.100 Crores from LIC Housing Finance Ltd for Tower No's.3,4 & 5 of Phase-I, Ramakrishna Venuzia is secured by primary security covering an extent of 3.8075 Acres of project site situated in Kaza Village, Mangalagiri including buildings constructed there on and collateral security of project site covering an extent of 2.08 Acres situated in Kaza Village, Mangalagiri.

In addition to this 209 flats out of the total no.of flats proposed to be constructed in Tower No:3,4 & 5 admeasuring an extent of 3,60,645 sq.ft have been offered under negative lien by the company to LIC HFL.

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For Term loan of Rs.105 Crores from LIC Housing Finance Ltd for Tower No's.2,6 & 8 of Phase-I, Ramakrishna Venuzia is secured by primary security covering an extent of 6.1225 Acres of project site situated in Kaza Village, Mangalagiri including buildings constructed there on and collateral security of project site covering an extent of 2.19 Acres situated in Kaza Village, Mangalagiri.

In addition to this 181 flats out of the total no.of flats proposed to be constructed in Tower No:2,6 & 8 admeasuring an extent of 3,43,005 sq.ft have been offered under negative lien by the company to LIC HFL.

For Term loan of Rs.75 Crores from LIC Housing Finance Ltd for Tower No's.1 & 7 of Phase-I, Ramakrishna Venuzia is secured by primary security covering an extent of 3.45Acres of project site situated in Kaza Village, Mangalagiri including buildings constructed there on.

In addition to this 118 flats out of the total no.of flats proposed to be constructed in Tower No:1 & 7 admeasuring an extent of 2,50,160 sq.ft have been offered under negative lien by the company to LIC HFL.

Added to this, the corporate guarantee has been offered by M/s.Adithya Townships & Projects Pvt Ltd

Further more, the personal guarantee of Directors have been offered to LIC Housing Finance Ltd.

For Term loan of Rs.101 Crores from Yes Bank Ltd for Techno Towerz, Ramakrishna Techno Towerz is secured by primary security covering an extent of 3.89 Acres of project site situated in Kaza Village, Mangalagiri including the proposed construction thereon, excluding the units already sold and collateral security covering an extent of 5.16 Acres situated in Kaza Village, Mangalagiri.

Working Capital Term Loans from Shriram City Union Finance:

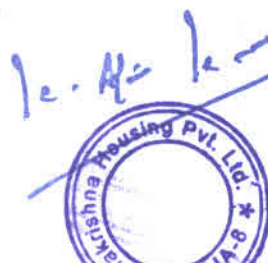
Working Capital Term loan of Rs.20 Crores is sanctioned by Shriram City Union Finance Ltd for Short Term Working Capital Requirements. The said term loan is repayable in 60 monthly instalments starting from October 2017. First disbursement i.e. 24th August 2017 along with interest of 15.00% p.a. Interest is to be serviced on monthly along with EMI

For Working Capital Term loan of Rs.20 Crores from Shriram City Union Finance Ltd is secured by collateral security of project site covering an extent of 2.11 Acres situated in Kaza Village, Mangalagiri. This Collateral Security Details belongs Ramakrisna Housing Pvt Ltd and Subsidiaries Aditya Townships & Projects Pvt Ltd and Prithvi Villas Pvt Ltd.

Added to this, the corporate guarantee has been offered by M/s.Adithya Townships & Projects Pvt Ltd & Prithvi Villas Pvt Ltd

Related Party Disclosure - Unsecured loans

Name of the Related Party	KPV Anjani Kumar
Description of Relationship	Director of company
Nature of Transaction	Unsecured Loan
Volume of Transaction	Opening balance : Rs.52,43,18,277/- Credit balance Total Debit : Rs. 68,99,11,727/- Total Credit : Rs. 83,37,58,773/- Closing balance : Rs.66,81,65,323/- Credit balance



6. Other Long-Term Liabilities

Particulars	Year Ended 31st Mar 2019	Year Ended 31st Mar 2018
Security Deposit from Customers	18,27,99,943	21,17,99,943
Total	18,27,99,943	21,17,99,943

7. Short Term Borrowings

Particulars	Year Ended 31st Mar 2019	Year Ended 31st Mar 2018
Unsecured Loans From Others	5,51,46,200	7,00,000
Total	5,51,46,200	7,00,000

Related Party Disclosures

Name of the Related Party	Vijaya Durga Devi
Description of Relationship	Director of company upto 18-11-2018
Nature of Transaction	Unsecured Loan
Volume of Transaction	Opening balance : Rs.2,00,000/- Credit balance Total Debit : Rs. 3,87,400/- Total Credit : Rs. 11,87,400/- Closing balance : Rs.10,00,000/- Credit balance

8. Trade Payables

Particulars	Year Ended 31st Mar 2019	Year Ended 31st Mar 2018
Sundry Creditors for Supplies	46,62,25,343	50,29,73,502
Total	46,62,25,343	50,29,73,502

9. Other Current Liabilities

Particulars	Year Ended 31st Mar 2019	Year Ended 31st Mar 2018
Sundry Creditors for : Expenses	30,65,92,487	6,47,17,883
Current Maturities of Long-Term Borrowings	8,30,04,184	7,30,11,205
Advance from Customers	1,89,60,58,009	1,40,61,01,580
Retention Money Payable	8,77,16,900	4,79,26,825
Dues to Statutory/Government Authorities	3,14,18,718	5,28,15,967
Total	2,40,47,90,298	1,64,45,73,460



Related Party Disclosures - in Sundry Creditors for expenses

Name of the Related Party	KPV Anjani Kumar
Description of Relationship	Director of company
Nature of Transaction	Remuneration Payable
Volume of Transaction	Opening balance : Rs.4,09,061/- Credit balance Total Debit : Rs. 1,18,76,721/- Total Credit : Rs. 1,24,20,000/- Closing balance : Rs.9,52,340/- Credit balance
Name of the Related Party	Vijaya Durga Devi
Description of Relationship	Director of company upto 18-11-2018
Nature of Transaction	Remuneration Payable
Volume of Transaction	Opening balance : Rs.10,40,706/- Credit balance Total Debit : Rs. 25,69,892/- Total Credit : Rs. 19,05,000/- Closing balance : Rs.3,75,814/-
Name of the Related Party	Laxmi Narayana Gajula
Description of Relationship	Director of company
Nature of Transaction	Remuneration Payable
Volume of Transaction	Opening balance : Rs.14,54,489/- Total Debit : Rs. 34,230/- Total Credit : Rs. 3522951/- Closing balance : Rs.49,43,210/- Credit balance
Name of the Related Party	Adithya Townships Private Limited
Description of Relationship	Common Directors
Nature of Transaction	Group Concern
Volume of Transaction	Opening balance : Rs.9,93,905/- Debit balance Total Debit : Rs. 35,22,083/- Total Credit : Rs. 1,41,24,038/- Closing balance : Rs.96,08,050/- Credit balance

Related party disclosure - Advance from customers

Name of the Related Party	SBR Edifice Pvt Ltd
Description of Relationship	Subsidiary company
Nature of Transaction	Group concern
Volume of Transaction	Opening balance : Rs.0 /- Total Debit : Rs. 3,24,35,167/- Total Credit : Rs. 52,44,55,000/- Closing balance : Rs.49,20,19,833/- Credit balance

10. Short Term Provisions

Particulars	Year Ended 31st Mar 2019	Year Ended 31st Mar 2018
Provision for Income Tax	3,36,01,389	3,60,64,832
Total	3,36,01,389	3,60,64,832



NOTE No: 11

Depreciation Schedule as per Companies Act'2013

TANGIBLE ASSETS

Amount in Rs.

GROSS BLOCK AT COST

Particulars	Cost as at March'18	Additions during the Year	Deductions/Adjustments during the Year	Upto 31st March 2019
Computers & Printers	41,72,570	-	-	41,72,570
Electrical Items ,Furnitures & Fixtures	1,65,45,901	26,51,716	-	1,91,97,617
Vehicles	9,64,52,427	-	-	9,64,52,427
Buildings	99,96,645	-	-	99,96,645
Security Assets	3,00,788	7,780	-	3,08,568
Survey Instruments & Equipments	82,03,285	59,500	-	82,62,785
Plant & Machinery	5,70,68,718	-	-	5,70,68,718
CURRENT YEAR	19,27,40,335	27,18,996	-	19,54,59,342
CAPITAL WORK IN PROGRESS	6,02,02,500	-	6,02,02,500	-
PREVIOUS YEAR	8,41,49,184	10,85,91,159	-	19,27,40,343

DEPRECIATION BLOCK

Particulars	Up to March'18	For the Year	Deductions /Adjustments -- Capitalized for the Year	Net Depreciation Charged to P & L	Upto 31st March 2019
Computers & Printers	27,98,898	8,53,880	7,68,492	85,388	36,52,778
Electrical Items,Furnitures & Fixtures	68,12,781	31,24,940	28,12,446	3,12,494	99,37,720
Vehicles	2,92,60,455	2,09,87,007	1,88,88,307	20,98,701	5,02,47,462
Buildings	13,82,819	4,19,518	3,77,566	41,952	18,02,337
Security Assets	1,74,833	59,065	53,158	5,906	2,33,898
Survey Instruments & Equipments	19,33,360	13,94,452	13,94,452	-	33,27,812
Plant & Machinery	84,10,785	1,37,76,460	1,37,76,460	-	2,21,87,245
CURRENT YEAR	5,07,73,931	4,06,15,322	3,80,70,881	25,44,442	9,13,89,253
CAPITAL WORK IN PROGRESS	-	-	-	-	-
PREVIOUS YEAR	1,83,40,513	3,24,33,417	3,01,66,891	22,66,527	5,07,73,931

NET BLOCK

Particulars	As at March'18	As at March'19
Computers & Printers	13,73,674	5,19,793
Electrical Items	97,33,121	92,59,897
Vehicles	6,71,91,979	4,62,04,965
Buildings	86,13,826	81,94,308
Security Assets	1,25,955	74,670
Survey Instruments & Equipments	62,69,925	49,34,973
Excavator	4,86,57,932	3,48,81,473
CURRENT YEAR	14,19,66,412	10,40,70,090
CAPITAL WORK IN PROGRESS	-	-
PREVIOUS YEAR	6,58,08,671	14,19,66,412



RAMAKRISHNA HOUSING PRIVATE LIMITED

D.No.: 54-15-20, Srinagar Colony, Ring Road, Vijayawada - 520008

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2019

12. Non-Current Investments

Particulars	Year Ended 31st Mar 2019	Year Ended 31st Mar 2018
Investment	43,68,57,776	1,20,20,201
Total	43,68,57,776	1,20,20,201

Related Party Disclosures

Name of the Related Party	Adithya Townships Private Limited
Description of Relationship	Common Directors
Nature of Transaction	Investment in capital by the company
Volume of Transaction	Opening balance : Rs.17,55,810/- Debit balance Total Debit : Rs. 0/- Total Credit : Rs. 0/- Closing balance : Rs.17,55,810/- Debit balance
Name of the Related Party	Ramakrishna Housingg
Description of Relationship	Company and Director of company are partners in firm
Nature of Transaction	Investment in capital by the company
Volume of Transaction	Opening balance : Rs.43,61,596/- Debit balance Total Debit : Rs. 0/- Total Credit : Rs. 79,630/- Credit (Share of Loss in Firm) Closing balance : Rs.42,81,966/- Debit balance
Name of the Related Party	Prakriya Apartments
Description of Relationship	Company is a partner in firm
Nature of Transaction	Investment in capital by the company
Volume of Transaction	Opening balance : Rs.53,20,000/- Debit balance Total Debit : Rs. 0/- Total Credit : Rs. 0/- Closing balance : Rs.53,20,000/- Debit balance
Name of the Related Party	Venuzia Cyber Parks Pvt Ltd (Formally known as Venuzia Techparks Pvt Ltd)
Description of Relationship	Common Directors
Nature of Transaction	Investment in capital by the company
Volume of Transaction	Opening balance : Rs.5,82,795/- Debit balance Total Debit : Rs. 5,200/- Total Credit : Rs. 87,995/- Closing balance : Rs.5,00,000/- Debit balance
Name of the Related Party	SBR Edifice Pvt Ltd
Description of Relationship	Subsidiary company
Nature of Transaction	Investment in capital by the company
Volume of Transaction	Opening balance : Rs.0/- Total Debit : Rs. 42,50,00,000/- Total Credit : Rs. 0/- Closing balance : Rs.42,50,00,000/- Debit balance

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 CHARTERED
 ASK & CO.
 FR No. 013731
 ACCOUNTANTS

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13. Deffered Tax Asset (Net)

Particulars	Year Ended 31st Mar 2019	Year Ended 31st Mar 2018
Deferred Tax Asset on Account of Depreciation	84,47,588	39,13,823
Total	84,47,588	39,13,823

14. Long-Term Loans and Advances

Particulars	Year Ended 31st Mar 2019	Year Ended 31st Mar 2018
Unsecured, Considered Good		
Rent Advance	62,27,900	79,66,700
Security Deposits with Govt Agencies	21,23,736	12,76,775
Total	83,51,636	92,43,475

15. Inventories

Particulars	Year Ended 31st Mar 2019	Year Ended 31st Mar 2018
Stock of Land - Cost or Under	14,46,36,771	15,15,86,571
Work in Progress - Cost or Under	3,63,07,63,362	2,79,58,55,438
Work in Progress Plots & Villas - Cost or Under	10,28,23,809	10,58,61,309
Total	3,87,82,23,942	3,05,33,03,318

16. Trade Receivables

Particulars	Year Ended 31st Mar 2019	Year Ended 31st Mar 2018
Unsecured, Considered Good - Other Trader Receivable	57,72,57,806	53,33,98,838
Total	57,72,57,806	53,33,98,838

17. Cash and Cash Equivalents

Particulars	Year Ended 31st Mar 2019	Year Ended 31st Mar 2018
Balances with Banks	2,81,55,494	69,07,938
Cash on Hand	2,31,985	14,323
Other Bank Balances		
- In Margin Money Deposits	4,72,35,149	3,32,26,227
Total	7,56,22,628	4,01,48,488

12. Apr 2019


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18. Short Term Loans & Advances

Particulars	Year Ended 31st Mar 2019	Year Ended 31st Mar 2018
Unsecured , Considered Good		
Advance to vendors	1,62,03,82,542	1,19,56,47,750
Advance Taxes and Tax Deducted at Source	4,16,08,858	3,78,62,926
Other Advances	23,59,47,863	9,25,15,245
Total	1,89,79,39,263	1,32,60,25,921

Related Party Disclosures

Name of the Related Party	Ramakrishna Housingg
Description of Relationship	Company and Director of company are partners in firm
Nature of Transaction	Supply of materials
Volume of Transaction	Opening balance : Rs.48,03,84,095/- Debit balance Total Debit : Rs. 19,36,83,272/- Total Credit : Rs. 22,53,81,261/- Credit Closing balance : Rs.44,86,86,106/- Debit balance
Name of the Related Party	Prakriya Apartments
Description of Relationship	Company is partner in firm
Nature of Transaction	Group concern
Volume of Transaction	Opening balance : Rs.1,99,20,000/- Debit balance Total Debit : Rs. 6,46,40,000/- Total Credit : Rs. 0/- Closing balance : Rs.8,45,60,000/- Debit balance
Name of the Related Party	Venzia Trade Centres Pvt Ltd
(Formerly known as Ramakrishna Energy Solutions Pvt Ltd)	
Description of Relationship	Common Directors
Nature of Transaction	Group concern
Volume of Transaction	Opening balance : Rs.1,22,000/- Debit balance Total Debit : Rs. 0/- Total Credit : Rs. 1,22,200/- Closing balance : Rs.0/- Debit balance
Name of the Related Party	Ramakrishna Townships & Projects Private Limited
Description of Relationship	Common Directors
Nature of Transaction	Group concern
Volume of Transaction	Opening balance : Rs.0/- Total Debit : Rs. 2,05,98,115/- Total Credit : Rs. 2,05,98,115/- Closing balance : Rs.0/-
Name of the Related Party	Prithvi Villas Private Limited
Description of Relationship	Common Directors
Nature of Transaction	Group Concern
Volume of Transaction	Opening balance : Rs.12,80,000/- Debit balance Total Debit : Rs. 16,53,630/- Total Credit : Rs. 29,33,630/- Closing balance : Rs.0/-
Name of the Related Party	Ramakrishna Power Tech Pvt Ltd
Description of Relationship	Common Directors
Nature of Transaction	Group concern
Volume of Transaction	Opening balance : Rs.1,13,700/- Debit balance Total Debit : Rs. 3,87,997/- Total Credit : Rs. 5,01,697/- Closing balance : Rs.0/-

19 Other Current Assets

Particulars	Year Ended 31st Mar 2019	Year Ended 31st Mar 2018
Balances with Govt Departments	16,41,59,766	11,77,93,652
Prepaid Expenses	50,92,273	59,24,397
Sales Promotive Expenses	84,50,290	2,49,42,131
Total	17,77,02,329	14,86,60,180



RAMAKRISHNA HOUSING PRIVATE LIMITED
D.No.: 54-15-20, Srinagar Colony, Ring Road, Vijayawada - 520008
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2019

20 Revenue from Operations

Particulars	Year Ended 31st Mar 2019	Year Ended 31st Mar 2018
Revenue from property development	1,14,29,67,562	96,46,42,076
Revenue from sale of villas & Lands	69,30,000	3,18,42,500
Total	1,14,98,97,562	99,64,84,576

21 Other Income

Particulars	Year Ended 31st Mar 2019	Year Ended 31st Mar 2018
Interest Income	25,13,301	23,14,602
Other income	25,000	14,06,075
Total	25,38,301	37,20,677

22 Construction, Development and Cotract Expenses

Particulars	Year Ended 31st Mar 2019	Year Ended 31st Mar 2018
Construction, Development and Contract Expenses	1,05,07,15,290	83,07,71,536
Total	1,05,07,15,290	83,07,71,536

23 Changes in Inventories of WIP

Particulars	Year Ended 31st Mar 2019	Year Ended 31st Mar 2018
Opening Balance	10,58,61,309	11,56,20,228
Closing Balance	10,28,23,809	10,58,61,309
Total	30,37,500	97,58,919



24 Employee Benefits Expense

Particulars	Year Ended 31st Mar 2019	Year Ended 31st Mar 2018
Salaries & Wages	57,85,283	55,23,690
Contribution to Provident Fund	18,74,672	21,35,813
Contribution to ESI	11,40,045	11,67,999
Staff Welfare Expense	1,32,749	5,49,005
Total	89,32,749	93,76,507

25 Finance Cost

Particulars	Year Ended 31st Mar 2019	Year Ended 31st Mar 2018
Interest	57,93,569	59,66,904
Bank Charges	3,19,057	2,27,880
Total	61,12,626	61,94,784

26 Other Expenses

Particulars	Year Ended 31st Mar 2019	Year Ended 31st Mar 2018
Advertisement & Business Promotion	3,35,81,187	3,38,95,993
Communication Expenses	4,70,364	7,49,007
Electricity Charges	14,67,002	30,36,971
Rent, Rates and Taxes	82,16,594	67,60,356
Administrative & Other Expenses	1,70,92,136	1,53,23,327
Audit fees	5,00,000	5,00,000
Total	6,13,27,283	6,02,65,654



RAMAKRISHNA HOUSING PRIVATE LIMITED
D.No.: 54-15-20, Srinagar Colony, Ring Road, Vijayawada - 520008
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2019

27 NOTES TO ACCOUNTS

a) Disclosures as per the Percentage Completion Method for Real Estate Transactions (Venzuia)

PARTICULARS	2018-19	2017-18
Project Revenue Recognised	36,90,45,778	95,40,21,164
Aggregate Amount of Costs incurred till date	3,00,19,91,258	2,63,18,06,246
Amounts of Advance Received	1,56,30,76,797	1,09,94,11,828
Work-in-Progress	2,15,62,49,328	1,82,09,13,291

b) Disclosures as per the Percentage Completion Method for Real Estate Transactions (Techno Tower)

PARTICULARS	2018-19	2017-18
Project Revenue Recognized	77,39,21,784	-
Aggregate Amount of Costs incurred till date	1,18,49,24,457	-
Amounts of Advance Received	1,51,27,04,037	-
Work-in-Progress	87,70,97,867	-

c) Disclosures as per the Percentage Completion Method for Real Estate Transactions (Plots)

PARTICULARS	2018-19	2017-18
Project Revenue Recognized	-	-
Aggregate Amount of Costs incurred till date	-	-
Amounts of Advance Received	-	-
Work-in-Progress	1,69,11,309	-

d) Disclosures as per the Percentage Completion Method for Construction Contracts (Villas)

PARTICULARS	2018-19	2017-18
Project Revenue Recognized	69,30,000	1,32,30,000
Aggregate Amount of Costs incurred till date	30,37,500	1,10,25,000
Amounts of Advance Received	-	23,50,000
Work-in-Progress	8,59,12,500	8,89,50,000

e) Disclosures for Contract Works Carried Out during the year

PARTICULARS	2018-19	2017-18
Contract Revenue Recognized	-	1,06,20,912
Aggregate Amount of Costs incurred	-	-
Amounts of Advance Received	-	1,06,20,912
Work-in-Progress	-	-

f) Managerial Remuneration :

PARTICULARS	Designation	2018-19	2017-18
Sri KPV Anjani Kumar	Managing Director	1,96,20,000	72,00,000
Smt K.Ch.Vijaya Durga Devi	Director	24,00,000	18,00,000
Sri Lakshmi Narayana Gajula	Director	48,00,000	-

g) There was no expenditure on employees who are in receipt of remuneration covered in terms of the provisions of Rule 5(2) of the Companies(Appointment and Remuneration of Managerial Personnel) Rules,2014 so as to furnish the particulars mentioned in Rule 5(1) thereof

h) Segment Information :

The Company as of now, is only engaged real estate business. As such the company's business Activity primarily falls within a single business and therefore there are no additional disclosures to be provided under Accounting Standard (AS-17) "Segment Reporting", other than those already provided in the financial Statements.



i) Based on the information available with the company, as at March 31,2019, the Company does not have any liabilities towards any Small Scale Industrial units and the Company does not owe any sum to any micro,small or medium enterprises as defined in the "Micro,Small and Medium Enterprises Development Act,2006" ("MSMED Act, 2006") beyond the appointed date. Consequently, no interest is payable

28 Earning Per Share (EPS)

The Computation of Earnings/(Loss) Per Share is set out below:

Particulars	Year Ended 31st Mar 2019	Year Ended 31st Mar 2018
Amount of Net (Loss)/Profit for the year attributable to Equity Shareholders	1,87,23,269	6,68,96,496
Weighted Average Number of Equity Shares for basic EPS (Nos)	3,14,47,739	3,14,47,739
Face Value per Share (Rs)	10.00	10.00
Basic EPS	0.60	2.13
Dilluted EPS	0.60	2.13

The Company has no dilutive instruments during the year ended Mach 31, 2019. As such Diluted Earnings per share equals to Basic Earnings per share.

29 Contingent Liabilities and Commitments (to the extent not provided for)

Particulars	Year Ended 31st Mar 2019	Year Ended 31st Mar 2018
(a) Claims against the Company not acknowledged as Debts	Nil	Nil
(b) Bank Guarantees	1,69,97,698	1,69,97,698
(c) Impact of Pending Legal Cases	Nil	Nil
(d) Commitments - Appeal Income Tax Liability to CIT	3,94,24,000	3,94,24,000
Total	5,64,21,698	5,64,21,698

30 Leases

- a) (i) Rental expenses of Rs.22.44 lakhs (Previous Year: 22.10 lakhs) has been charged to Statement of Profit and Loss in respect of cancellable operating lease.
- (ii) The Company has entered into Operating Lease arrangement for office premises. The future minimum lease payments under this cancellable lease are as follows:

Particulars	Year Ended 31st Mar 2019	Year Ended 31st Mar 2018
Not later than one year	22,44,000	24,86,714
Later than one year and not later than five years	1,32,30,250	1,24,33,569
Later than five years	32,35,661	26,93,940
Total	1,87,09,911	1,76,14,222
Lease payments recognised in the statement of Profit and Loss	22,44,000	22,10,000



- b) (i) Rental expenses of Rs.19.32 lakhs (Previous Year: 19.32 lakhs) has been charged to Statement of Profit and Loss in respect of cancellable operating lease.
- (ii) The Company has entered into Operating Lease arrangement for office premises. The future minimum lease payments under this cancellable lease are as follows:

Particulars	Year Ended 31st Mar 2019	Year Ended 31st Mar 2018
Not later than one year	19,32,000	19,32,000
Later than one year and not later than five years	28,98,000	28,98,000
Later than five years	-	-
Total	48,30,000	48,30,000
Lease payments recognised in the statement of Profit and Loss	19,32,000	19,32,000

31 Additional information as required under part II of the Schedule III to the Companies act, 2013

- a) Value of Imports calculated on C.I.F. basis: Nil
- b) Earnings in Foreign Exchange: Nil
- c) Expenditure in Foreign Currency: An amount of Rs.33,99,284/- spent (equivalent USD 48,908/-) for Fees for Technical services
- 32 The "advance to Vendors" Rs.162.03 Crores (Note : 18) and "Other advances" Rs.23.59 Crores(Note : 18), as at 31st March 2019, grouped in "Short Term loans & Advances", includes amounts given to suppliers for materials supply, contractors for works execution and land owners for purchase of land in the normal course of business. The supply of materials, land agreements/registration, works contracts execution and submission of bills etc. are delayed due to certain extraneous reasons like change in Govt policies and delay in execution of projects and certification of work done etc. are not attributable to the suppliers, land owners and contractors. Company is in discussion with suppliers for timely supply of materials, land owners for land title registration/transfer and contractors for works execution/completion as per contract terms and conditions with in agreed time.
- 33 Balances with Long-term borrowings(Note: 5), Other long term liabilities(Note: 6), Short-term borrowings (Note: 7), Trade payables(Note:8), Other current liabilities (Note: 9) , Trade receivables (Note : 16), Short-term loans and advances(Note : 18), Other current assets (Note: 19)etc. are subject to confirmations and reconciliation.
- 34 There are no dues to Micro, Small and Medium Enterprises(MSME) as at 31st March 2019. The identification of MSME as defined under the provisions of MSME act 2006 is based on management knowledge of their status.



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RAMAKRISHNA HOUSING PRIVATE LIMITED

D.No.: 54-15-20, Srinagar Colony, Ring Road, Vijayawada - 520008

35. NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2019

(a) Names of the related parties and description of the relationship

Name of related parties	Nature of relationship
Prabhuvenkata Anjani Kumar Kokku	Key Managing Personnel(From 10-01-2014)
Chinna Vijaya Durga Devi Kokku	Director(Up to to 18-11-2018)
Laxmi narayana Gajula	Director(From 19-11-2018)

Related Parties

Adithya Townships Private Limited	Companies in which directors are interested
Rama Krishna Housingg	
Prakriya Apartments	
Venuzia Cyberparks Pvt Ltd(Formally known as Venuzia Tech park Pvt. Ltd)	
SBR Edifice Pvt. Ltd	
Ramakrishna Townships & Projects Private Limited	
Harsha Avenues Private Limited	
Prithvi Villas Private Limited	
Venuzia Trade centres Pvt Ltd(Known as Ramakrishna Energy solutions Pvt. Ltd)	
Ramakrishna Power Tech Private Limited	

b) Related party transactions for the year ended

	For the year ended March 31, 2019	For the year ended March 31, 2018
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Remuneration

Prabhuvenkata Anjani Kumar Kokku	1,96,20,000	72,00,000
Chinna Vijaya Durga Devi Kokku	24,00,000	18,00,000
Laxmi narayana Gajula	48,00,000	-

Investments

Adithya Townships Private Limited	1755810 Dr	1755810 Dr
Rama Krishna Housingg	4281966 Dr	4361596 Dr
Prakriya Apartments	5320000 Dr	5320000 Dr
Venuzia cyber parks Pvt. Ltd(Formally Known as Venuzia Techparks Pvt.Ltd)	500000 Dr	582795 Dr
SBR Edifice Pvt. Ltd	425000000 Dr	-

Loans/Land Advance Received from

Ramakrishna Townships & Projects Pvt Ltd	2,05,98,115	59,40,007
Prithvi Villas Private Limited	29,33,630	1,63,31,464
Ramakrishna Power Tech Pvt Ltd	5,01,697	4,00,000
Prabhuvenkata Anjani Kumar Kokku	83,37,58,773	36,62,91,442
Chinna Vijaya Durga Devi Kokku	11,87,400	24,50,000
SBR Edifice Pvt Ltd	52,44,55,000	-

Loan/Land Advance Repaid to

Ramakrishna Town Ship & Project Pvt Ltd	2,05,98,115	59,40,007
Venuzia Trade centres Pvt ltd(Formally known as Ramakrishna Energy solutions Pvt. Ltd)	-	62,200
Ramakrishna Power Tech Pvt Ltd	3,87,997	53,700
Prabhuvenkata Anjani Kumar Kokku	68,99,11,727	37,52,77,774
Chinna Vijaya Durga Devi Kokku	3,87,400	22,50,000
Prithvi Villas Private Limited	16,53,630	1,76,11,464
SBR Edifice Pvt Ltd	3,24,35,167	-

Loan/Land Advance Given to

Adithya Townships P Ltd	35,22,083	44,43,347
Prakriya Apartments	6,46,40,000	-
Rama Krishna Housingg	19,36,83,272	48,03,84,095
Venuzia cyber parks Pvt. Ltd(Formally Known as Venuzia Techparks Pvt.Ltd)	5,200	-

Loan/Land Advance Repaid by

Adithya Townships P Ltd	1,41,24,038	34,61,422
Rama Krishna Housingg	22,53,81,261	-
Venuzia cyber parks Pvt. Ltd(Formally Known as Venuzia Techparks Pvt.Ltd)	87,995	-
Venuzia Trade centres Pvt ltd(Formally known as Ramakrishna Energy solutions Pvt. Ltd)	1,22,200	4,00,000

c) Closing Balances


	For the year ended March 31, 2019	For the year ended March 31, 2018
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Receivables

Prakriya Apartments	8,45,60,000	1,99,20,000
Rama Krishna Housingg	44,86,86,106	48,03,84,095



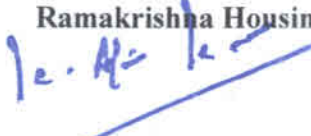


Payables

Prabhuvenkata Anjani Kumar Kokku(Note 5 & Note 9)	66,91,17,663	52,43,18,276
Chinna Vijaya Durga Devi Kokku(Note 7 & Note 9)	13,75,814	2,00,000
Laxmi narayana Gajula(Note 9)	49,43,210	-
Adithya Townships Private Limited	96,08,050	9,93,900
SBR Edifice Pvt Ltd	49,20,19,833	-





M. H. K.

RAMAKRISHNA HOUSING PRIVATE LIMITED	
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2019	
36	Previous year's figures have been regrouped/ reclassified wherever necessary to correspond with the current year's classification / disclosure.
The Accompanying Notes are an Integral Part of these Financial Statements.	
<p>As per our Report of even date attached For ASK & Co. Chartered Accountants ER No: 013735S</p>  <p>(Nekkanti Satya Krishna) Partner M No. 233858</p> 	<p>For and on behalf of the Board of Directors Ramakrishna Housing Private Limited</p>  <p>K P V Anjani Kumar Managing Director DIN: 00504130</p>  <p>Lakshmi Narayana G Director DIN: 07966717</p> 
<p>Station : Vijayawada Date : 24th June 2019</p>	